

**PRIME BANK LIMITED**

**INTERIM FINANCIAL STATEMENTS  
AS AT AND FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

**Prime Bank Limited**  
**Consolidated Balance Sheet (Unaudited)**  
as at 30 September 2023

Particulars	Notes	Amount in Taka	
		30 Sep 2023	31 Dec 2022
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	<b>3</b>		
Cash in hand (including foreign currencies)		4,591,315,468	3,515,224,316
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		14,346,707,830	13,951,880,155
		<b>18,938,023,298</b>	<b>17,467,104,471</b>
<b>Balance with other banks and financial institutions</b>	<b>4</b>		
In Bangladesh		481,577,206	3,355,292,845
Outside Bangladesh		4,855,672,461	2,120,606,765
		<b>5,337,249,667</b>	<b>5,475,899,610</b>
<b>Money at call on short notice</b>	<b>5</b>	-	-
<b>Investments</b>	<b>6</b>		
Government		84,323,404,533	63,858,940,387
Others		8,908,789,153	8,693,822,257
		<b>93,232,193,686</b>	<b>72,552,762,644</b>
<b>Loans, advances and lease / investments</b>			
Loans, cash credits, overdrafts etc./ investments	<b>7</b>	250,985,208,261	252,108,270,020
Bills purchased and discounted	<b>8</b>	52,782,190,862	46,094,715,922
		<b>303,767,399,123</b>	<b>298,202,985,942</b>
<b>Fixed assets including premises, furniture and fixtures</b>	<b>9</b>	8,891,382,610	9,013,898,468
<b>Other assets</b>	<b>10</b>	36,756,149,347	32,527,241,715
<b>Non - banking assets</b>	<b>11</b>	220,500,640	220,500,640
<b>Total assets</b>		<b>467,142,898,371</b>	<b>435,460,393,490</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	<b>12</b>	<b>84,982,078,729</b>	<b>77,718,293,062</b>
<b>Deposits and other accounts</b>	<b>13</b>		
Current / Al-wadeeah current deposits		59,732,616,231	48,559,420,979
Bills payable		8,070,374,724	17,107,305,201
Savings bank / Mudaraba savings deposits		68,287,744,259	64,680,744,665
Term deposits / Mudaraba term deposits		148,076,176,494	135,378,687,680
Bearer certificate of deposit		-	-
Other deposits		-	-
		<b>284,166,911,708</b>	<b>265,726,158,525</b>
<b>Other liabilities</b>	<b>14</b>	<b>64,312,493,628</b>	<b>59,845,271,291</b>
<b>Total liabilities</b>		<b>433,461,484,065</b>	<b>403,289,722,879</b>
<b>Capital / Shareholders' equity</b>			
Paid -up capital	<b>15.2</b>	11,322,834,770	11,322,834,770
Share premium	<b>15.4</b>	1,211,881,786	1,211,881,786
Non-controlling Interest	<b>15.5</b>	59	58
Statutory reserve	<b>16</b>	10,353,413,584	10,353,413,584
Revaluation gain / loss on investments	<b>17</b>	248,932,487	122,985,293
Revaluation reserve	<b>18</b>	1,441,619,025	1,555,128,315
Foreign currency translation gain	<b>19</b>	126,605,640	105,135,102
General reserve		28,002,888	28,002,888
Surplus in profit and loss account / Retained earnings	<b>20</b>	8,948,124,068	7,471,288,815
<b>Total Shareholders' equity</b>		<b>33,681,414,306</b>	<b>32,170,670,611</b>
<b>Total liabilities and Shareholders' equity</b>		<b>467,142,898,371</b>	<b>435,460,393,490</b>

Particulars	Notes	Amount in Taka	
		30 Sep 2023	31 Dec 2022
<b>OFF - BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>			
	<b>21</b>		
Acceptances and endorsements	<b>21.1</b>	74,262,628,188	69,160,801,021
Letters of guarantee	<b>21.2</b>	41,136,251,759	36,942,173,730
Irrevocable letters of credit	<b>21.3</b>	29,898,992,356	37,867,388,098
Bills for collection	<b>21.4</b>	14,017,362,605	14,697,739,443
Other contingent liabilities		-	-
		<b>159,315,234,908</b>	<b>158,668,102,292</b>
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		4,364,844,642	773,449,556
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		4,364,844,642	773,449,556
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>163,680,079,550</b>	<b>159,441,551,848</b>

\_\_\_\_\_  
Company Secretary

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Managing Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chairman

Dated , 18 October 2023

**Prime Bank Limited**  
**Consolidated Profit and Loss Account (Unaudited)**  
**for the period from 01 January to 30 September 2023**

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan to Sep 2023	Jan to Sep 2022	Jul to Sep 2023	Jul to Sep 2022
Interest income / profit on investments	23	17,847,094,990	13,335,140,516	6,334,351,917	4,734,822,423
Interest / profit paid on deposits, borrowings, etc.	24	(10,856,636,963)	(6,874,343,491)	(3,892,951,409)	(2,487,206,419)
<b>Net interest / net profit on investments</b>		<b>6,990,458,027</b>	<b>6,460,797,025</b>	<b>2,441,400,508</b>	<b>2,247,616,004</b>
Investment income	25	3,777,611,311	3,013,977,149	1,423,116,135	1,440,711,833
Commission, exchange and brokerage	26	1,645,283,530	2,293,500,894	455,695,942	33,005,195
Other operating income	27	941,844,010	816,577,497	405,868,268	251,151,930
<b>Total operating income (A)</b>		<b>13,355,196,877</b>	<b>12,584,852,565</b>	<b>4,726,080,852</b>	<b>3,972,484,961</b>
Salaries and allowances	28	3,844,886,235	3,583,726,960	1,198,791,641	1,113,175,452
Rent, taxes, insurance, electricity, etc.	29	494,900,986	479,632,368	144,713,623	171,169,614
Legal expenses	30	24,246,059	42,736,684	2,734,300	8,914,206
Postage, stamp, telecommunication, etc.	31	74,749,969	83,316,143	19,636,480	26,894,834
Stationery, printing, advertisements, etc.	32	226,623,768	191,922,473	90,754,159	54,225,899
Managing Director's salary and fees	33	13,529,613	12,729,194	4,025,250	3,802,500
Directors' fees	34	3,462,475	5,694,131	1,693,386	2,227,296
Auditors' fees	35	2,881,646	2,116,523	926,299	723,446
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37	582,537,230	558,198,193	195,539,073	176,387,414
Other expenses	38	1,123,118,923	1,016,083,616	390,181,550	320,897,571
<b>Total operating expenses (B)</b>		<b>6,390,936,904</b>	<b>5,976,156,284</b>	<b>2,048,995,761</b>	<b>1,878,418,234</b>
<b>Profit / (loss) before provision (C=A-B)</b>		<b>6,964,259,973</b>	<b>6,608,696,281</b>	<b>2,677,085,092</b>	<b>2,094,066,727</b>
Provision for loans & advances	39	844,000,000	1,070,623,163	254,500,000	301,905,863
Provision for diminution in value of investments	39	8,855,165	97,333,474	12,019,798	43,519,403
Provision for impairment of client margin loan	39	123,490,837	252,210,331	52,304,738	43,902,893
Other provisions	39	56,000,000	29,376,837	45,500,000	48,094,137
<b>Total provision (D)</b>		<b>1,032,346,003</b>	<b>1,449,543,805</b>	<b>364,324,536</b>	<b>437,422,296</b>
<b>Total profit / (loss) before taxes (C-D)</b>		<b>5,931,913,971</b>	<b>5,159,152,476</b>	<b>2,312,760,555</b>	<b>1,656,644,431</b>
Provision for taxation:					
Current tax	40	2,944,565,205	1,996,792,591	1,145,292,711	754,510,347
Deferred tax		(464,429,189)	366,942,697	(98,231,736)	(91,512,834)
		<b>2,480,136,016</b>	<b>2,363,735,288</b>	<b>1,047,060,975</b>	<b>662,997,513</b>
<b>Net profit after taxation</b>		<b>3,451,777,955</b>	<b>2,795,417,188</b>	<b>1,265,699,581</b>	<b>993,646,918</b>
Retained earnings brought forward from previous year	20.1	5,496,346,112	3,254,077,565	5,496,346,112	3,254,077,565
		<b>8,948,124,067</b>	<b>6,049,494,753</b>	<b>6,762,045,693</b>	<b>4,247,724,483</b>
<b>Appropriations</b>					
Statutory reserve		-	-	-	-
Non controlling interest		(1)	(3)	0.15	0.28
General reserve		-	-	-	-
		<b>(1)</b>	<b>(3)</b>	<b>0.15</b>	<b>0.28</b>
<b>Retained surplus</b>	20	<b>8,948,124,068</b>	<b>6,049,494,756</b>	<b>6,762,045,693</b>	<b>4,247,724,483</b>
<b>Earnings per share (EPS)</b>	41	<b>3.05</b>	<b>2.47</b>	<b>1.12</b>	<b>0.88</b>

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Dated , 18 October 2023

**Prime Bank Limited**  
**Consolidated Cash Flow Statement (Unaudited)**  
**for the period from 01 January to 30 September 2023**

Particulars	Amount in Taka	
	Jan-Sep-2023	Jan-Sep-2022
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	19,588,255,209	15,745,385,635
Interest payments	(9,314,789,766)	(6,121,202,842)
Dividend receipt	188,882,523	156,864,620
Fees and commission receipts in cash	1,645,283,530	2,293,500,894
Recoveries of loans previously written off	392,838,881	139,786,077
Cash payments to employees	(3,896,640,064)	(3,599,502,751)
Cash payments to suppliers	(644,586,176)	(601,805,091)
Income taxes paid	(1,723,968,896)	(2,350,054,171)
Receipts from other operating activities	1,409,036,314	889,995,763
Payments for other operating activities (Restated)	(1,624,705,009)	(1,423,155,845)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>6,019,606,546</b>	<b>5,129,812,287</b>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Purchase/sale of trading securities (Bills/Bonds)	(20,666,690,124)	(4,925,510,579)
Loans and advances to customers	(5,123,938,447)	(27,218,631,599)
Other assets	(452,188,206)	(287,792,837)
Deposits from other banks / borrowings	6,101,277,144	13,721,874,957
Deposits from customers	27,747,184,121	6,747,348,368
Other liabilities account of customers	(9,036,930,478)	8,191,073,348
Other liabilities	476,607,628	(127,793,487)
	<b>(954,678,362)</b>	<b>(3,899,431,830)</b>
<b>Net cash from operating activities</b>	<b>5,064,928,184</b>	<b>1,230,380,457</b>
<b>B) Cash flows from investing activities</b>		
Payments for purchases of securities (Shares)	-	(1,166,659,026)
Proceeds from sale of securities	34,804,114	-
Purchase of property, plant and equipment	(407,313,211)	(524,893,109)
Proceeds from sale of property, plant and equipment	-	1,219,498
<b>Net cash used in investing activities</b>	<b>(372,509,098)</b>	<b>(1,690,332,637)</b>
<b>C) Cash flows from financing activities</b>		
Redemption of Prime Bank sub-ordinated bond	(1,400,000,000)	(1,900,000,000)
Dividend paid	(1,981,496,085)	(1,981,496,085)
<b>Net cash used in financing activities</b>	<b>(3,381,496,085)</b>	<b>(3,881,496,085)</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>	<b>1,310,923,002</b>	<b>(4,341,448,265)</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>20,684,683</b>	<b>81,337,217</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>22,946,687,280</b>	<b>28,265,687,613</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>24,278,294,965</b>	<b>24,005,576,565</b>
<b>Cash and cash equivalents at end of the period</b>		
Cash in hand (including foreign currencies) (note-3)	4,591,315,468	5,124,763,376
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) (note-3)	14,346,707,830	12,865,713,203
Balance with other banks and financial institutions (note-4)	5,337,249,667	6,011,859,886
Prize bonds (note-6a)	3,022,000	3,240,100
	<b>24,278,294,965</b>	<b>24,005,576,565</b>

\_\_\_\_\_  
Company Secretary

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Managing Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chairman

Dated , 18 October 2023

**Prime Bank Limited**  
**Consolidated Statement of Changes in Equity (Unaudited)**  
**for the period from 01 January to 30 September 2023**

Particulars	Paid up capital	Statutory reserve	General reserve	Share premium	Non controlling interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2023	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	58	1,555,128,315	122,985,293	105,135,102	7,471,288,815	32,170,670,611
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-	-	-
Balance as at 1 January 2023	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	58	1,555,128,315	122,985,293	105,135,102	7,471,288,815	32,170,670,611
Intercompany transaction	-	-	-	-	-	-	-	-	43,673,311	43,673,311
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	(113,509,290)	-	-	-	(113,509,290)
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-	(31,094,028)	-	-	(31,094,028)
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	157,041,222	-	-	157,041,222
Currency translation differences	-	-	-	-	-	-	-	21,470,538	(37,119,929)	(15,649,391)
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	248,932,487	126,605,640	7,477,842,198	32,211,132,435
Net profit for the period	-	-	-	-	-	-	-	-	3,451,777,955	3,451,777,955
Dividend (Bonus shares)	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	(1,981,496,085)	(1,981,496,085)
Share Premium	-	-	-	-	-	-	-	-	-	-
Remeasurement gain/(loss) of defined benefits liability/assets	-	-	-	-	-	-	-	-	-	-
Minority interest	-	-	-	-	0.80	-	-	-	-	0.80
Issue of share capital-right share	-	-	-	-	-	-	-	-	-	-
<b>Balance as at 30 September 2023</b>	<b>11,322,834,770</b>	<b>10,353,413,584</b>	<b>28,002,888</b>	<b>1,211,881,786</b>	<b>59</b>	<b>1,441,619,025</b>	<b>248,932,487</b>	<b>126,605,640</b>	<b>8,948,124,068</b>	<b>33,681,414,306</b>
<b>Balance as at 30 September 2022</b>	<b>11,322,834,770</b>	<b>10,353,413,584</b>	<b>28,002,888</b>	<b>1,211,881,786</b>	<b>57</b>	<b>1,555,128,315</b>	<b>167,312,423</b>	<b>91,256,249</b>	<b>6,049,494,756</b>	<b>30,779,324,828</b>

\_\_\_\_\_  
Company Secretary

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Managing Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chairman

Dated , 18 October 2023

**Prime Bank Limited**  
**Balance Sheet (Unaudited)**  
**as at 30 September 2023**

Particulars	Notes	Amount in Taka	
		30 Sep 2023	31 Dec 2022
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	<b>3a</b>		
Cash in hand (including foreign currencies)		4,570,032,725	3,515,103,923
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		14,346,707,830	13,951,880,155
		<b>18,916,740,555</b>	<b>17,466,984,078</b>
<b>Balance with other banks and financial institutions</b>	<b>4a</b>		
In Bangladesh		298,753,110	3,197,398,940
Outside Bangladesh		4,631,221,106	1,860,036,573
		<b>4,929,974,216</b>	<b>5,057,435,513</b>
<b>Money at call on short notice</b>	<b>5</b>	-	-
<b>Investments</b>	<b>6a</b>		
Government		84,323,404,533	63,858,940,387
Others		5,358,317,422	5,352,088,632
		<b>89,681,721,955</b>	<b>69,211,029,019</b>
<b>Loans, advances and lease / investments</b>			
Loans, cash credits, overdrafts, etc./ investments	<b>7a</b>	252,038,975,747	253,345,232,744
Bills purchased and discounted	<b>8a</b>	50,117,095,022	43,136,116,527
		<b>302,156,070,769</b>	<b>296,481,349,271</b>
<b>Fixed assets including premises, furniture and fixtures</b>	<b>9a</b>	8,824,706,014	8,917,065,250
<b>Other assets</b>	<b>10a</b>	40,315,786,923	36,055,297,579
<b>Non - banking assets</b>	<b>11</b>	220,500,640	220,500,640
<b>Total assets</b>		<b>465,045,501,072</b>	<b>433,409,661,350</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	<b>12a</b>	<b>84,179,465,569</b>	<b>77,079,066,963</b>
<b>Deposits and other accounts</b>	<b>13a.1.c</b>		
Current / Al-wadeeah current deposits		59,848,827,128	48,674,553,200
Bills payable		8,070,374,724	17,107,305,201
Savings bank / Mudaraba savings deposits		68,287,744,259	64,680,744,665
Term deposits / Mudaraba term deposits		148,076,324,113	135,378,862,054
Bearer certificate of deposit		-	-
Other deposits		-	-
		<b>284,283,270,224</b>	<b>265,841,465,120</b>
<b>Other liabilities</b>	<b>14a</b>	<b>62,721,401,648</b>	<b>58,184,526,755</b>
<b>Total liabilities</b>		<b>431,184,137,440</b>	<b>401,105,058,838</b>
<b>Capital / Shareholders' equity</b>			
Paid up capital	<b>15.2</b>	11,322,834,770	11,322,834,770
Share premium	<b>15.4</b>	1,211,881,786	1,211,881,786
Statutory reserve	<b>16</b>	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	<b>17a</b>	169,048,827	54,692,410
Revaluation reserve	<b>18</b>	1,441,619,025	1,555,128,315
Foreign currency translation gain	<b>19a</b>	124,658,121	98,758,787
Other reserve		-	-
Surplus in profit and loss account / Retained earnings	<b>20a</b>	9,237,907,519	7,707,892,860
		<b>33,861,363,632</b>	<b>32,304,602,512</b>
<b>Total Shareholders' equity</b>		<b>465,045,501,072</b>	<b>433,409,661,350</b>
<b>Total liabilities and Shareholders' equity</b>		<b>465,045,501,072</b>	<b>433,409,661,350</b>

Particulars	Notes	Amount in Taka	
		30 Sep 2023	31 Dec 2022
<b>OFF - BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>			
	<b>21a</b>		
Acceptances and endorsements	<b>21a.1</b>	74,262,628,188	69,160,801,021
Letters of guarantee	<b>21a.2</b>	41,136,251,759	36,942,173,730
Irrevocable letters of credit	<b>21a.3</b>	29,898,992,356	37,867,388,098
Bills for collection	<b>21a.4</b>	14,017,362,605	14,697,739,443
Other contingent liabilities		-	-
		<b>159,315,234,908</b>	<b>158,668,102,292</b>
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		4,364,844,642	773,449,556
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		4,364,844,642	773,449,556
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>163,680,079,550</b>	<b>159,441,551,848</b>

\_\_\_\_\_  
Company Secretary

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Managing Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chairman

Dated , 18 October 2023

**Prime Bank Limited**  
**Profit and Loss Account (Unaudited)**  
for the period from 01 January to 30 September 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan to Sep 2023	Jan to Sep 2022	Jul to Sep 2023	Jul to Sep 2022
Interest income / profit on investments	23a	17,618,760,849	13,056,130,464	6,257,870,142	4,684,513,472
Interest / profit paid on deposits, borrowings, etc.	24a	(10,817,488,563)	(6,872,479,980)	(3,878,772,734)	(2,509,701,966)
<b>Net interest / net profit on investments</b>		<b>6,801,272,286</b>	<b>6,183,650,484</b>	<b>2,379,097,409</b>	<b>2,174,811,506</b>
Investment income	25a	3,784,982,165	2,882,926,124	1,404,916,219	1,389,279,763
Commission, exchange and brokerage	26a	1,491,518,782	2,114,887,233	413,987,902	(19,332,232)
Other operating income	27a	927,744,003	793,638,048	401,403,158	242,221,399
<b>Total operating income (A)</b>		<b>13,005,517,236</b>	<b>11,975,101,889</b>	<b>4,599,404,689</b>	<b>3,786,980,436</b>
Salaries and allowances	28a	3,704,170,824	3,440,794,946	1,152,936,390	1,066,766,067
Rent, taxes, insurance, electricity, etc.	29a	476,798,348	459,825,024	137,882,381	166,317,173
Legal expenses	30a	21,275,132	36,394,816	1,961,748	7,340,338
Postage, stamp, telecommunication, etc.	31a	68,786,631	77,072,851	18,653,458	25,397,100
Stationery, printing, advertisements, etc.	32a	223,405,721	188,025,525	89,565,362	52,995,796
Managing Director's salary and fees	33	13,529,613	12,729,194	4,025,250	3,802,500
Directors' fees	34a	2,923,345	3,501,519	1,536,647	808,223
Auditors' fees	35a	1,725,000	1,138,500	575,000	379,500
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37a	549,642,654	526,091,163	185,466,216	164,617,946
Other expenses	38a	1,086,904,545	971,671,304	377,493,653	306,480,241
<b>Total operating expenses (B)</b>		<b>6,149,161,813</b>	<b>5,717,244,842</b>	<b>1,970,096,106</b>	<b>1,794,904,885</b>
<b>Profit / (loss) before provision (C=A-B)</b>		<b>6,856,355,423</b>	<b>6,257,857,047</b>	<b>2,629,308,582</b>	<b>1,992,075,551</b>
Provision for loans & advances	39a	844,000,000	1,070,623,163	254,500,000	301,905,863
Provision for diminution in value of investments	39a	-	-	-	-
Other provisions	39a	56,000,000	29,376,837	45,500,000	48,094,137
<b>Total provision (D)</b>		<b>900,000,000</b>	<b>1,100,000,000</b>	<b>300,000,000</b>	<b>350,000,000</b>
<b>Total profit / (loss) before taxes (C-D)</b>		<b>5,956,355,423</b>	<b>5,157,857,047</b>	<b>2,329,308,582</b>	<b>1,642,075,551</b>
Provision for taxation					
Current tax	40a	2,910,071,062	1,959,963,753	1,125,414,814	730,449,219
Deferred tax		(465,226,383)	378,479,572	(96,766,399)	(84,381,704)
		2,444,844,679	2,338,443,325	1,028,648,415	646,067,515
<b>Net profit after taxation</b>		<b>3,511,510,744</b>	<b>2,819,413,722</b>	<b>1,300,660,168</b>	<b>996,008,035</b>
Retained earnings brought forward from previous years	20.1a	5,726,396,775	3,459,418,217	5,726,396,775	3,459,418,217
		<b>9,237,907,519</b>	<b>6,278,831,940</b>	<b>7,027,056,943</b>	<b>4,455,426,253</b>
<b>Appropriations</b>					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
		-	-	-	-
<b>Retained surplus</b>	20a	<b>9,237,907,519</b>	<b>6,278,831,940</b>	<b>7,027,056,943</b>	<b>4,455,426,253</b>
<b>Earnings per share (EPS)</b>	42	<b>3.10</b>	<b>2.49</b>	<b>1.15</b>	<b>0.88</b>

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Dated , 18 October 2023

**Prime Bank Limited**  
**Cash Flow Statement (Unaudited)**  
**for the period from 01 January to 30 September 2023**

Particulars	Amount in Taka	
	Jan-Sep-2023	Jan-Sep-2022
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	19,150,580,856	15,275,881,955
Interest payments	(9,065,198,894)	(5,928,597,993)
Dividend receipt	188,882,523	156,864,620
Fees and commission receipts in cash	1,491,518,782	2,114,887,233
Recoveries of loans previously written off	392,838,881	139,786,077
Cash payments to employees	(3,755,924,653)	(3,456,570,737)
Cash payments to suppliers	(641,368,130)	(597,908,142)
Income taxes paid	(1,723,968,896)	(2,350,054,171)
Receipts from other operating activities	1,357,531,590	708,699,514
Payments for other operating activities (Restated)	(1,559,757,952)	(1,343,180,395)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>5,835,134,108</b>	<b>4,719,807,960</b>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Purchase/sale of trading securities (Bills/Bonds)	(20,666,690,124)	(4,925,510,579)
Loans and advances to customers	(5,820,737,115)	(27,695,811,615)
Other assets	(426,598,223)	(301,476,332)
Deposits from other banks / borrowings	6,665,894,804	14,496,504,225
Deposits from customers	27,747,184,121	6,747,348,368
Other liabilities account of customers	(9,036,930,478)	8,191,073,348
Other liabilities	535,797,006	(136,210,492)
	<b>(1,002,080,008)</b>	<b>(3,624,083,077)</b>
<b>Net cash from operating activities</b>	<b>4,833,054,101</b>	<b>1,095,724,883</b>
<b>B) Cash flows from investing activities</b>		
Payments for purchases of securities (Shares)	-	(1,095,144,063)
Proceeds from sale of securities	243,542,220	-
Purchase of property, plant and equipment	(399,365,588)	(508,424,089)
Proceeds from sale of property, plant and equipment	-	1,219,498
<b>Net cash used in investing activities</b>	<b>(155,823,368)</b>	<b>(1,602,348,654)</b>
<b>C) Cash flows from financing activities</b>		
Redemption of Prime Bank sub-ordinated bond	(1,400,000,000)	(1,900,000,000)
Dividend paid	(1,981,496,085)	(1,981,496,085)
<b>Net cash used in financing activities</b>	<b>(3,381,496,085)</b>	<b>(3,881,496,086)</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,295,734,647</b>	<b>(4,388,119,857)</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>25,899,334</b>	<b>65,132,729</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>22,528,102,791</b>	<b>28,004,586,417</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>23,849,736,771</b>	<b>23,681,599,289</b>
<b>Cash and cash equivalents at end of the period</b>		
Cash in hand (including foreign currencies) (note-3a)	4,570,032,725	5,115,061,914
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) (note-3a)	14,346,707,830	12,865,713,203
Balance with other banks and financial institutions (note-4a)	4,929,974,216	5,697,584,073
Prize bonds (note-6a)	3,022,000	3,240,100
	<b>23,849,736,771</b>	<b>23,681,599,289</b>

\_\_\_\_\_  
Company Secretary

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Managing Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chairman

Dated , 18 October 2023

**Prime Bank Limited**  
**Statement of Changes in Equity (Unaudited)**  
**for the period from 01 January to 30 September 2023**

Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation reserve	Revaluation gain / loss on investments	F.C. Translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2023	11,322,834,770	1,211,881,786	10,353,413,584	1,555,128,315	54,692,410	98,758,787	7,707,892,860	32,304,602,512
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-
Balance as at 1 January 2023	11,322,834,770	1,211,881,786	10,353,413,584	1,555,128,315	54,692,410	98,758,787	7,707,892,860	32,304,602,512
Surplus / deficit on account of revaluation of properties	-	-	-	(113,509,290)	-	-	-	(113,509,290)
Adjustment of last year revaluation gain on investments	-	-	-	-	(31,094,028)	-	-	(31,094,028)
Surplus / deficit on account of revaluation of investments	-	-	-	-	145,450,446	-	-	145,450,446
Currency translation differences	-	-	-	-	-	25,899,334	-	25,899,334
Net gains and losses not recognized in the income statement	-	-	-	-	169,048,827	124,658,121	7,707,892,860	32,331,348,972
Net profit for the period	-	-	-	-	-	-	3,511,510,744	3,511,510,744
Cash dividend	-	-	-	-	-	-	(1,981,496,085)	(1,981,496,085)
Appropriation made during the year	-	-	-	-	-	-	-	-
<b>Balance as at 30 September 2023</b>	<b>11,322,834,770</b>	<b>1,211,881,786</b>	<b>10,353,413,584</b>	<b>1,441,619,025</b>	<b>169,048,827</b>	<b>124,658,121</b>	<b>9,237,907,519</b>	<b>33,861,363,632</b>
<b>Balance as at 30 September 2022</b>	<b>11,322,834,770</b>	<b>1,211,881,786</b>	<b>10,353,413,584</b>	<b>1,555,128,315</b>	<b>111,287,389</b>	<b>85,254,137</b>	<b>6,278,831,940</b>	<b>30,918,631,920</b>

\_\_\_\_\_  
Company Secretary

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Managing Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chairman

Dated , 18 October 2023

**Notes to the Financial Statements**  
**as at and for the period ended 30 September 2023**

**1 Status of the bank**

Prime Bank Limited ("the Bank") was incorporated as a public limited company in Bangladesh under Companies Act, 1994 with the registered office of the Company at 119-120 Motijheel C/A, Dhaka-1000. It commenced its banking business with one branch on April 17, 1995 under the license issued by Bangladesh Bank. At present, the Bank has 146 (One Hundred Forty Six) branches including 18 (Eighteen) SME Centers/ Branches all over Bangladesh and 2 (Two) booths located at Dhaka Club, Dhaka and at Chittagong Port, Chittagong. Out of the above 146 branches, 05 (five) branches are designated as Islamic Banking branch complying with the rules of Islamic Shariah. Also, the Bank has 3 (Three) Off-shore Banking Units (OBUs), 5 (Five) subsidiary Companies (3 Foreign subsidiaries & 2 Local subsidiaries). The Bank went for Initial Public Offering (IPO) in 1999 and its shares were listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly-traded company for its general classes of share.

**1.1 Principal activities**

The principal activities of the Bank are to provide all kinds of commercial banking services to customers through its branches and SME centers/ branches in Bangladesh. The Bank also provides off-shore banking services through its 3 (Three) Off-shore Banking Units (OBU).

**2 Accounting policies**

**2.1** Accounting policies in the interim financial statements are same as that were applied in its last annual financial statements of 31 December 2022. The consolidated financial statements included the financial statements of Prime Bank Limited and its subsidiaries, i.e. Prime Bank Investment Limited, Prime Bank Securities Limited, Prime Exchange Co. (Pte) Limited, Singapore, PBL Exchange (UK) Limited and PBL Finance (Hong Kong) Limited.

**2.2 Basis of preparation**

The financial statements 9-month ended on 30 September 2023 have been prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Bangladesh Securities and Exchange Commission Rules 2020, and following the provisions of International Financial Reporting Standards (IFRS) and all other International Accounting Standards (IAS) as applicable for the Banks.

**2.3** Adequate provision has been made against loans and advances, off-balance sheet items, investments and other assets as per Bangladesh Bank's circulars.

**2.4** Provision for income tax has been made on the accounting profit made by the Bank after considering some taxable income add-back and disallowances of expenditures in accordance with the provision of the Income Tax Act 2023.

**2.5** The consolidated financial statements have been prepared for the period ended on 30 September 2023 in accordance with International Accounting Standard (IAS)-27, "Separate Financial Statements" and International Financial Reporting Standard (IFRS)- 10, "Consolidated Financial Statements".

**2.6** The financial statements were approved by the Board of Directors on 18 October 2023.

**2.7 General**

- a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous year have been rearranged and/or restated whenever necessary to conform to current year's presentation.

		<b>Amount in Taka</b>	
		<b>30 Sep 2023</b>	<b>31 Dec 2022</b>
<b>3 Consolidated cash</b>			
<b>i Cash in hand</b>			
Prime Bank Limited (note-3a.1)		4,570,032,725	3,515,103,923
Prime Bank Investment Limited		5,700	20,393
Prime Bank Securities Limited		100,000	100,000
Prime Exchange Co. Pte. Ltd., Singapore		21,177,043	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		<b>4,591,315,468</b>	<b>3,515,224,316</b>
<b>ii Balance with Bangladesh Bank and its agent bank(s)</b>			
Prime Bank Limited (note-3a.2)		14,346,707,830	13,951,880,155
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		<b>14,346,707,830</b>	<b>13,951,880,155</b>
		<b>18,938,023,298</b>	<b>17,467,104,471</b>
<b>3a Cash of the Bank</b>			
<b>3a.1 Cash in hand</b>			
In local currency		4,433,543,893	3,456,591,317
In foreign currency		136,488,832	58,512,606
		<b>4,570,032,725</b>	<b>3,515,103,923</b>
<b>3a.2 Balance with Bangladesh Bank and its agent bank(s)</b>			
In local currency		12,801,953,618	11,631,149,630
In foreign currency		1,177,119,993	1,385,010,693
		13,979,073,611	13,016,160,324
Sonali Bank as agent of Bangladesh Bank (Local currency)		367,634,219	935,719,831
		<b>14,346,707,830</b>	<b>13,951,880,155</b>
		<b>18,916,740,555</b>	<b>17,466,984,078</b>
<b>4 Consolidated balance with other banks and financial institutions</b>			
<b>In Bangladesh</b>			
Prime Bank Limited (note-4a.1)		298,753,110	3,197,398,940
Prime Bank Investment Limited		82,256,239	79,697,341
Prime Bank Securities Limited		216,926,372	193,503,159
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		597,935,721	3,470,599,440
Less: Inter-company transaction		116,358,515	115,306,595
		<b>481,577,206</b>	<b>3,355,292,845</b>
<b>Outside Bangladesh</b>			
Prime Bank Limited (note-4a.2)		4,631,221,106	1,860,036,573
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		89,724,301	174,927,027
PBL Exchange (UK) Ltd.		11,368,897	10,219,310
PBL Finance (Hong Kong) Limited		123,358,157	75,423,855
		<b>4,855,672,461</b>	<b>2,120,606,765</b>
		<b>5,337,249,667</b>	<b>5,475,899,610</b>
<b>4a Balance with other banks and financial institutions of the Bank</b>			
In Bangladesh		298,753,110	3,197,398,940
Outside Bangladesh		4,631,221,106	1,860,036,573
		<b>4,929,974,216</b>	<b>5,057,435,513</b>
<b>5 Money at call on short notice</b>		-	-

		<b>Amount in Taka</b>	
		<b>30 Sep 2023</b>	<b>31 Dec 2022</b>
<b>6 Consolidated investments</b>			
<b>Government</b>			
Prime Bank Limited (note-6a)	84,323,404,533	63,858,940,387	
Prime Bank Investment Limited	-	-	
Prime Bank Securities Limited	-	-	
Prime Exchange Co. Pte. Ltd., Singapore	-	-	
PBL Exchange (UK) Ltd.	-	-	
PBL Finance (Hong Kong) Limited	-	-	
	<b>84,323,404,533</b>	<b>63,858,940,387</b>	
<b>Others</b>			
Prime Bank Limited (note-6a)	5,358,317,422	5,352,088,632	
Prime Bank Investment Limited	1,496,467,159	1,175,783,984	
Prime Bank Securities Limited	2,054,004,572	2,165,949,641	
Prime Exchange Co. Pte. Ltd., Singapore	-	-	
PBL Exchange (UK) Ltd.	-	-	
PBL Finance (Hong Kong) Limited	-	-	
	<b>8,908,789,153</b>	<b>8,693,822,257</b>	
	<b>93,232,193,684</b>	<b>72,552,762,644</b>	
<b>6a Investments of the Bank</b>			
i) Investment classified as per Bangladesh Bank Circular:			
Held for trading (HFT)	30,660,950,425	12,979,714,322	
Held to maturity (HTM)	53,659,432,108	50,875,542,864	
Other securities	5,361,339,422	5,355,771,832	
	<b>89,681,721,955</b>	<b>69,211,029,019</b>	
a) Government securities:			
ii) Investment classified as per nature:			
a) Government securities:			
91 days treasury bills	-	2,103,739,818	
182 days treasury bills	-	1,228,942,469	
364 days treasury bills	16,895,371,560	1,871,026,533	
	<b>16,895,371,560</b>	<b>5,203,708,820</b>	
30 days Bangladesh Bank bills	-	-	
Government bonds:			
Prize bonds	3,022,000	3,683,200	
Government bonds	67,425,010,973	58,651,548,367	
	<b>67,428,032,973</b>	<b>58,655,231,567</b>	
	<b>84,323,404,533</b>	<b>63,858,940,387</b>	
b) Other investments:			
Alarafah Islami Bank Subordinated Bond	622,649,000	610,500,000	
MTBL Perpetual Bond	861,569,444	882,819,444	
Beximco Green Sukuk al Istisna'a	409,800,000	400,800,000	
Bongo Building Materials Limited	201,665,778	-	
Shares (note-6a.1)	3,262,633,199	3,457,969,188	
	<b>5,358,317,422</b>	<b>5,352,088,632</b>	
	<b>89,681,721,955</b>	<b>69,211,029,019</b>	
<b>6a.1 Investment in shares</b>			
<b>Quoted</b>			
Baraka Power	46,126,653	46,126,653	
BATBC	237,197,218	237,197,218	
BSCCL	57,451,813	57,451,813	
BerqerPBL	34,368,643	34,368,643	
DESCO	19,262,511	19,262,511	
UnileverCL	7,093,115	7,093,115	
Union Capital	8,229,938	8,229,938	
IDLC	8,256,150	8,256,150	
National Bank Ltd.	27,970,098	27,970,098	
Singer BD	103,836,021	103,836,021	
UPGDCL	96,111,263	96,111,263	
Uttara Bank Ltd.	37,009,980	37,009,980	
	<b>682,913,402</b>	<b>682,913,402</b>	
<b>From Special Fund</b>			
Beximco	99,999,953	99,999,953	

		<b>Amount in Taka</b>	
		<b>30 Sep 2023</b>	<b>31 Dec 2022</b>
<b>Unquoted</b>			
Central Depository Bangladesh Limited (CDBL)		15,694,430	15,694,430
Central Counterparty Bangladesh Limited (CCBL)		37,500,000	37,500,000
Investment in SWIFT		4,184,430	4,184,430
Blue-wealth 1st Balanced Fund		20,000,000	20,000,000
Preference Share (United Mymensingh Power)		1,417,055,556	1,348,555,556
Preference Share (Summit)		745,525,428	1,009,361,417
Golden Harvest Ice Cream Ltd		239,760,000	239,760,000
		<b>2,479,719,844</b>	<b>2,675,055,832</b>
		<b>3,262,633,199</b>	<b>3,457,969,188</b>
<b>7 Consolidated loans, advances and lease / investments</b>			
Prime Bank Limited (note-7a)		252,038,975,747	253,345,232,744
Prime Bank Investment Limited		4,059,019,688	4,601,067,361
Prime Bank Securities Limited		197,646,764	200,408,574
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		256,295,642,199	258,146,708,679
Less: Inter-company transactions		5,310,433,938	6,038,438,659
		<b>250,985,208,261</b>	<b>252,108,270,020</b>
		<b>52,782,190,862</b>	<b>46,094,715,922</b>
		<b>303,767,399,123</b>	<b>298,202,985,942</b>
<b>7a Loans, advances and lease / investments of the Bank</b>			
<b>i) Loans, cash credits, overdrafts, etc.</b>			
<b>Inside Bangladesh</b>			
Secured overdraft / Quard against TDR		51,912,516,940	55,169,041,611
Cash credit / Murabaha		20,375,202,263	21,237,951,459
Loans (General)		68,410,288,021	67,161,062,526
House building loan		1,026,692,820	1,163,138,163
Loan against trust receipt		3,765,752,587	5,625,857,297
Payment against document		26,496,801	1,412,768
Retail loan		17,934,460,292	18,611,780,260
Lease finance / Ijarah		956,296,830	707,407,582
Credit card		1,967,942,010	1,761,593,252
Hire purchase		13,534,797,211	12,813,802,398
Other loans and advances		72,128,529,972	69,092,185,430
		<b>252,038,975,747</b>	<b>253,345,232,744</b>
		<b>252,038,975,747</b>	<b>253,345,232,744</b>
<b>Outside Bangladesh</b>			
		-	-
		<b>252,038,975,747</b>	<b>253,345,232,744</b>
<b>ii) Bills purchased and discounted (note-8a)</b>			
<b>Payable Inside Bangladesh</b>			
Inland bills purchased		5,960,766,654	5,084,043,635
<b>Payable Outside Bangladesh</b>			
Foreign bills purchased and discounted		44,156,328,368	38,052,072,893
		<b>50,117,095,022</b>	<b>43,136,116,527</b>
		<b>302,156,070,769</b>	<b>296,481,349,271</b>
<b>8 Consolidated bills purchased and discounted</b>			
Prime Bank Limited (note-8a)		50,117,095,022	43,136,116,527
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		2,665,095,840	2,958,599,394
		<b>52,782,190,862</b>	<b>46,094,715,922</b>
<b>8a Bills purchased and discounted</b>			
Payable in Bangladesh		5,960,766,654	5,084,043,635
Payable outside Bangladesh		44,156,328,368	38,052,072,893
		<b>50,117,095,022</b>	<b>43,136,116,527</b>

		<b>Amount in Taka</b>	
		<b>30 Sep 2023</b>	<b>31 Dec 2022</b>
<b>9</b>	<b>Consolidated fixed assets including premises, furniture and fixtures</b>		
	Prime Bank Limited (note-9a)	8,824,706,014	8,917,065,250
	Prime Bank Investment Limited	23,847,716	42,948,577
	Prime Bank Securities Limited	19,073,924	20,822,362
	Prime Exchange Co. Pte. Ltd., Singapore	23,676,907	32,933,156
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	78,050	129,123
		<b>8,891,382,610</b>	<b>9,013,898,468</b>
<b>9a</b>	<b>Fixed assets including premises, furniture and fixtures of the Bank</b>		
	<b>Property, Plant &amp; Equipment</b>		
	Land	3,750,383,000	3,750,383,000
	Building	1,592,539,568	1,592,539,568
	Capital work in progress (Building)	1,493,999,567	1,273,148,974
	Furniture and fixtures	1,142,492,102	1,127,408,669
	Capital work in progress (Furniture & Fixtures)	4,646,418	-
	Office equipment and machinery	2,808,328,026	2,752,905,006
	Capital work in progress (Equipment's)	109,373,294	47,397,243
	Vehicles	313,741,523	313,741,523
		<b>11,215,503,499</b>	<b>10,857,523,983</b>
	Less: Accumulated depreciation	3,689,998,525	3,537,776,025
		<b>7,525,504,974</b>	<b>7,319,747,958</b>
	<b>Lease assets-Premises</b>		
	Right-of-use assets	3,044,688,486	3,044,688,486
	Less: Accumulated amortization	1,897,612,404	1,621,846,511
		<b>1,147,076,082</b>	<b>1,422,841,975</b>
	<b>Intangible assets</b>		
	Software	885,838,853	864,701,383
	Software-ATM	59,242,614	58,492,614
	Capital work in progress (Software)	40,990,191	21,491,588
	Total Cost of intangibles assets	<b>986,071,658</b>	<b>944,685,585</b>
	Less: Accumulated amortization	833,946,700	770,210,269
		<b>152,124,958</b>	<b>174,475,316</b>
		<b>8,824,706,014</b>	<b>8,917,065,250</b>
<b>10</b>	<b>Consolidated other assets</b>		
	Prime Bank Limited (note-10a)	40,315,786,923	36,055,297,579
	Less: Investment in Prime Bank Investment Limited (note-10a.5)	(2,999,999,940)	(2,999,999,940)
	Less: Investment in Prime Bank Securities Limited (note-10a.5)	(950,000,000)	(950,000,000)
	Less: PBIL investment in Prime Bank Securities Ltd.(below)	(50,000,000)	(50,000,000)
	Less: Investment in PBL Exchange (UK) Ltd. (note-10a.5)	(56,352,624)	(56,352,624)
	Less: Investment in Prime Exchange Co. Pte. Ltd., Singapore (note-10a.5)	(10,993,235)	(10,993,235)
	Less: Investment in PBL Finance (Hong Kong) Limited (note-10a.5)	(34,365,722)	(34,365,722)
		<b>36,214,075,401</b>	<b>31,953,586,058</b>
	Prime Bank Investment Limited (investment in PBSL)	50,000,000	50,000,000
	Prime Bank Investment Limited	338,127,226	362,267,618
	Prime Bank Securities Limited	282,878,163	256,562,623
	Prime Exchange Co. Pte. Ltd., Singapore	9,060,005	5,540,726
	PBL Exchange (UK) Ltd.	6,807,824	8,047,937
	PBL Finance (Hong Kong) Limited	84,657,896	63,522,227
		<b>771,531,115</b>	<b>745,941,132</b>
	Less: Inter-company transactions	229,457,170	172,285,475
		<b>36,756,149,347</b>	<b>32,527,241,715</b>

Amount in Taka	
30 Sep 2023	31 Dec 2022

#### 10a Other assets of the Bank

Stationery and stamps	42,098,566	55,258,919
Investment in subsidiary (note-10a.5)	4,051,711,521	4,051,711,521
Off-shore Banking Units	8,451,328,405	11,556,656,870
Due from Off-shore Banking Units	767,930,564	817,325,971
Prepaid expenses	51,252,007	17,949,254
Interest / profit receivable on loan (note-10a.1)	2,925,577,767	1,824,750,748
Interest receivable on Govt. securities (note-10a.1)	1,155,696,918	622,031,890
Receivable from employees provident fund	10,775,550	10,775,550
Advance deposits and advance rent	51,779,931	24,285,714
Prepaid expenses against house furnishing	24,546,057	17,381,825
Balance with PBSL	100,053,297	97,464,056
Suspense account (note -10a.2)	397,228,511	197,743,726
Encashment of PSP / BSP	166,912,814	102,398,362
Advance income tax paid (note-10a.6)	27,266,251,512	25,542,282,615
Deferred Tax assets (note -10a.7)	3,301,912,652	2,804,867,442
Net plan assets-Employees Gratuity Fund	468,012,189	468,012,189
Credit card & ATM Card	7,434,427	8,026,618
Sundry assets ( note -10a.3)	294,543,204	210,357,152
	<b>49,535,045,891</b>	<b>48,429,280,421</b>
Less: Off-shore Banking Units	<b>9,219,258,969</b>	<b>12,373,982,841</b>
	<b>40,315,786,923</b>	<b>36,055,297,579</b>

**10a.1** Interest / profit receivable: Amount represents interest / profit receivable on loans, advances and lease / investments, interest on term placement, Government securities & foreign currency balance, etc.

**10a.2** Suspense account includes TT / DD in transit, advance against Land/ Building, advance against new branch, advance against TA/ DA, printing and stationery, postage, suspense- others, clearing adjustment account etc.

#### 10a.3 Sundry assets

Protested Bills	14,570,423	14,570,423
Others	279,972,780	195,786,728
	<b>294,543,204</b>	<b>210,357,152</b>

#### 10a.4 Particulars of required provision for other assets

		Rate		
Protested bills	14,570,423	100%	14,570,423	14,570,423
Others	8,852,949	50%-100%	5,773,072	3,594,434
Required provision for other assets			20,343,495	18,164,857
Total provision maintained (note - 14a.7)			20,561,020	30,620,519
Excess / (short) provision			<b>217,525</b>	<b>12,455,662</b>

#### 10a.5 Investment in subsidiaries

Prime Bank Investment Limited	2,999,999,940	2,999,999,940
Prime Bank Securities Limited	950,000,000	950,000,000
Prime Exchange Co. Pte. Ltd., Singapore	10,993,235	10,993,235
PBL Exchange (UK) Ltd.	56,352,624	56,352,624
PBL Finance (Hong Kong) Limited	34,365,722	34,365,722
	<b>4,051,711,521</b>	<b>4,051,711,521</b>

#### 10a.6 Advance income tax paid

Opening Balance	25,542,282,615	22,458,804,225
Add: Paid during the year	1,723,968,896	3,083,478,390
	<b>27,266,251,512</b>	<b>25,542,282,615</b>

#### 10a.7 Deferred tax assets

Opening balance	2,804,867,442	1,991,891,003
Add/(Less): Net addition/(adjustment) during the year	497,045,210	812,976,438
Less: Adjustment during the year	-	-
	<b>3,301,912,652</b>	<b>2,804,867,442</b>

#### 10a.7.1 Deferred tax assets detail

Specific Provision for Loans and Advances	8,805,100,406	7,479,646,511
Tax rate	37.50%	37.50%
Deferred tax assets	<b>3,301,912,652</b>	<b>2,804,867,442</b>

#### 11 Non-Banking Assets

##### Name of Parties

M/s Rima Flour Mills	124,438,400	124,438,400
M/s Ripon Motors	51,902,240	51,902,240
M/s Megna Bangla Trade	18,399,360	18,399,360
M/s Ampang Food Industries	25,760,640	25,760,640
	<b>220,500,640</b>	<b>220,500,640</b>

<b>Amount in Taka</b>	
<b>30 Sep 2023</b>	<b>31 Dec 2022</b>

The Bank has been awarded ownership of the mortgaged properties of the above mentioned parties as per verdicts of the respective Artha Rin Courts under section 33(7) of "Artha Rin Adalat Ain-2003". Accordingly, a total amount of Tk 220,500,640/- is reported in the financial statements as Non-Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation reports of independent valuers.

## 12 Consolidated borrowings from other banks, financial institutions and agents

Prime Bank Limited (note-12a)	84,179,465,569	77,079,066,963
Prime Bank Investment Limited	2,041,800,354	2,296,093,614
Prime Bank Securities Limited	1,464,705,936	1,487,149,066
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	2,606,540,808	2,894,422,079
	90,292,512,667	83,756,731,721
Less: Inter-company transactions	5,310,433,938	6,038,438,659
	<b>84,982,078,729</b>	<b>77,718,293,062</b>

## 12a Borrowings from other banks, financial institutions and agents of the Bank

In Bangladesh (note-12a.1)	38,746,183,532	40,710,875,158
Outside Bangladesh	45,433,282,037	36,368,191,805
	<b>84,179,465,569</b>	<b>77,079,066,963</b>

### 12a.1 In Bangladesh

Call deposits	1,670,000,000	1,140,000,000
Borrowings from other Banks and FIS	600,000,000	703,292,700
Prime Bank Subordinated Bond	2,800,000,000	4,200,000,000
Borrowings from Bangladesh Bank (FSSP)	1,393,258,679	1,502,891,912
Borrowings from Bangladesh Bank (EDF)	17,709,681,064	20,898,783,671
Borrowings from Bangladesh Bank (GTF)	1,545,882,603	1,916,389,210
Borrowings from Bangladesh Bank (FSF)	989,821,145	1,767,016,602
Borrowings from Bangladesh Bank (IPFF)	570,880,327	189,866,712
Borrowings from Bangladesh Bank (TDF)	226,460,000	346,666,668
Borrowings from Bangladesh Bank (UBSP)	161,877,344	96,431,250
Borrowings from Bangladesh Bank (RFS-PC)	537,450,000	317,340,000
Borrowings from Bangladesh Bank (Green Product)	408,333,339	-
Repo of Treasury Bills	6,150,000,000	5,075,900,000
Refinance against Agriculture loan	180,305,000	301,500,000
Refinance against SME loan	3,802,234,031	2,254,796,433
	<b>38,746,183,532</b>	<b>40,710,875,158</b>

## 13 Consolidated deposits and other accounts

### Current deposits and other accounts

Prime Bank Limited (note-13a.1.c)	59,848,827,128	48,674,553,200
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>59,848,827,128</b>	<b>48,674,553,200</b>
Less: Inter-company transactions	116,210,896	115,132,221
	<b>59,732,616,231</b>	<b>48,559,420,979</b>

### Bills payable

Prime Bank Limited (note-13a.1.c)	8,070,374,724	17,107,305,201
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>8,070,374,724</b>	<b>17,107,305,201</b>

### Savings bank / Mudaraba savings deposits

Prime Bank Limited (note-13a.1.c)	68,287,744,259	64,680,744,665
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>68,287,744,259</b>	<b>64,680,744,665</b>

	Amount in Taka	
	30 Sep 2023	31 Dec 2022
<b>Term / Fixed deposits</b>		
Prime Bank Limited (note-13a.1.c)	148,076,324,113	135,378,862,054
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>148,076,324,113</b>	<b>135,378,862,054</b>
Less: Inter-company transactions	147,619	174,374
	<b>148,076,176,494</b>	<b>135,378,687,680</b>
	<b>284,166,911,708</b>	<b>265,726,158,525</b>
<b>13a Deposits and other accounts of the Bank</b>		
Deposits from banks (note -13a.1.a)	164,475,590	2,138,193,452
Deposits from customers (note-13a.1.b)	284,118,794,634	263,703,271,668
	<b>284,283,270,224</b>	<b>265,841,465,120</b>
<b>13a.1 a) Deposits from Banks</b>		
Current deposits and other accounts	23,753,097	13,559,694
Savings bank / Mudaraba savings deposits	21,403,355	21,163,766
Special notice deposits	119,319,137	2,103,469,992
	<b>164,475,590</b>	<b>2,138,193,452</b>
<b>b) Customer Deposits</b>		
<b>i) Current deposits and other accounts</b>		
Current / Al-wadeeah current deposits	25,804,277,293	22,188,441,486
Foreign currency deposits	9,756,054,056	7,360,978,323
Security deposits	6,440,709	6,452,867
Sundry deposits (note - 13a.2)	24,741,963,967	19,449,568,764
	<b>60,308,736,025</b>	<b>49,005,441,440</b>
Less: Off-shore Banking Units	483,661,994	344,447,935
	<b>59,825,074,031</b>	<b>48,660,993,505</b>
<b>ii) Bills payable</b>		
Pay orders issued	8,064,568,783	17,100,618,831
Pay slips issued	193,503	298,850
Demand draft payable	5,273,417	6,048,252
Foreign demand draft	313,592	313,592
T. T. payable	-	248
Bill Pay ATM	25,429	25,429
	<b>8,070,374,724</b>	<b>17,107,305,201</b>
<b>iii) Savings bank / Mudaraba savings deposits</b>	<b>68,266,340,904</b>	<b>64,659,580,898</b>
<b>iv) Term / Fixed deposits</b>		
Fixed deposits / Mudaraba fixed deposits	111,411,678,094	93,078,455,961
Special notice deposits	10,669,849,867	12,798,364,905
Scheme deposits	25,875,477,014	27,398,571,196
	<b>147,957,004,976</b>	<b>133,275,392,062</b>
	<b>284,118,794,634</b>	<b>263,703,271,668</b>
	<b>284,283,270,224</b>	<b>265,841,465,120</b>
<b>c) Deposits and other accounts</b>		
<b>Current deposits and other accounts</b>		
Deposits from banks (note -13a.1.a)	23,753,097	13,559,694
Deposits from customers (note-13a.1.b.i)	59,825,074,031	48,660,993,505
	<b>59,848,827,128</b>	<b>48,674,553,200</b>
<b>Bills payable</b>		
Deposits from banks (note -13a.1.a)	-	-
Deposits from customers (note-13a.1.b.ii)	8,070,374,724	17,107,305,201
	<b>8,070,374,724</b>	<b>17,107,305,201</b>
<b>Savings bank / mudaraba savings deposits</b>		
Deposits from banks (note -13a.1.a)	21,403,355	21,163,766
Deposits from customers (note-13a.1.b.iii)	68,266,340,904	64,659,580,898
	<b>68,287,744,259</b>	<b>64,680,744,665</b>
<b>Term / Fixed deposits</b>		
Deposits from banks (note -13a.1.a)	119,319,137	2,103,469,992
Deposits from customers (note-13a.1.b.iv)	147,957,004,976	133,275,392,062
	<b>148,076,324,113</b>	<b>135,378,862,054</b>
	<b>284,283,270,224</b>	<b>265,841,465,120</b>

		<b>Amount in Taka</b>	
		<b>30 Sep 2023</b>	<b>31 Dec 2022</b>
<b>13a.2 Sundry deposits</b>			
F.C. held against back to back L/C		11,445,155,453	10,195,799,460
Sundry creditors		195,665,745	203,948,846
Risk fund and service charges (CCS and lease finance)		56,356,428	56,356,428
Sale proceeds of PSP / BSP		64,971,050	14,546,050
Margin on letters of guarantee		779,371,737	784,593,132
Margin on letters of credit		5,962,499,636	4,062,685,372
Margin on FDBP / IDBP, export bills, etc.		135,288,695	124,652,515
Unclaimed dividend		79,991,933	50,418,654
Lease deposits		-	-
Interest / profit payable on deposits		3,669,197,995	1,963,928,673
Withholding VAT/Tax /Excise duty payable to Government Authority		414,609,378	548,183,647
Others		1,938,855,918	1,444,455,987
		<b>24,741,963,967</b>	<b>19,449,568,764</b>
<b>13a.3 Payable on demand and time deposits</b>			
<b>a) Demand deposits</b>			
Current deposits		25,828,030,390	22,202,001,180
Savings deposits (9%)		6,145,896,983	5,821,267,020
Foreign currency deposits (Non interest bearing)		9,272,392,062	7,016,530,389
Security deposits		6,440,709	6,452,867
Sundry deposits		24,741,963,967	19,449,568,764
Bills payable		8,070,374,724	17,107,305,201
		<b>74,065,098,834</b>	<b>71,603,125,421</b>
<b>b) Time deposits</b>			
Savings deposits (91%)		62,141,847,276	58,859,477,645
Fixed deposits		111,411,678,094	93,078,455,961
Special notice deposits		10,789,169,005	14,901,834,897
Deposits under schemes		25,875,477,014	27,398,571,196
		<b>210,218,171,389</b>	<b>194,238,339,699</b>
		<b>284,283,270,224</b>	<b>265,841,465,119</b>
<b>14 Consolidated other liabilities</b>			
Prime Bank Limited (note-14a)		62,721,401,648	58,184,526,755
Prime Bank Investment Limited		1,025,039,121	1,072,892,903
Prime Bank Securities Limited		618,097,183	549,145,830
Prime Exchange Co. Pte. Ltd., Singapore		79,662,822	139,911,412
PBL Exchange (UK) Ltd.		44,593,410	49,051,246
PBL Finance (Hong Kong) Limited		53,156,614	22,028,619
		<b>64,541,950,798</b>	<b>60,017,556,766</b>
Less: Inter-company transactions		229,457,170	172,285,475
		<b>64,312,493,628</b>	<b>59,845,271,291</b>
<b>14a Other liabilities of the Bank</b>			
Exchange adjustment account		734,223	1,370,807
Expenditure and other payables		357,851,929	174,750,017
Provision for bonus		372,161,845	410,386,061
Lease liabilities		1,200,290,490	1,431,964,985
Provision for income tax (note - 14a.1)		33,976,602,639	31,066,531,578
Deferred tax liability (note-14a.2)		1,296,522,810	1,151,194,692
Unearned commission on bank guarantee		-	4,306,101
Unearned income		7,353,328	7,524,098
Unearned profit (Markup)		282,526,997	306,242,695
Provision for off-balance sheet exposures (note-14a.4)		2,186,065,645	2,186,065,645
Provision for Off-shore Banking Units (note-14a.5)		547,019,370	572,050,000
Fund for employee welfare fund (EWF)		-	5,000,000
Fund for Prime Bank Foundation (PBF)		151,200,000	124,441,032
Provision for loans and advances / investments (note - 14a.3)		14,115,596,225	12,999,742,329
Provision for Non-Banking Assets		220,500,640	220,500,640
Start-up fund		89,299,476	89,299,476
Special general provision-COVID 19		652,000,000	652,000,000
Provision for Interest receivable on loans and advances / investments		41,500,000	36,000,000
Provision for diminution in value of investments		122,128,249	122,128,249
Interest suspense account		6,257,897,356	5,919,389,031
Branch adjustments account		24,196	-
CSR Fund		231,541,662	231,541,662
Provision for amortization loss		80,000,000	-
Provision for Impairment loss for investment in subsidiaries		436,944,092	376,944,092
Climate risk fund		31,004,390	31,004,390
Provision of rebate for good borrower		15,207,111	15,207,111
Other liabilities		28,867,955	18,321,547
Other provision (note - 14a.6)		20,561,020	30,620,519
		<b>62,721,401,648</b>	<b>58,184,526,755</b>

<b>Amount in Taka</b>	
<b>30 Sep 2023</b>	<b>31 Dec 2022</b>
31,066,531,578	28,221,924,728
2,910,071,062	2,844,606,850
<b>33,976,602,639</b>	<b>31,066,531,578</b>

#### 14a.1 Provision for income tax

Opening Balance  
Add: Addition during the year

31,066,531,578	28,221,924,728
2,910,071,062	2,844,606,850
<b>33,976,602,639</b>	<b>31,066,531,578</b>

#### 14a.1.1 Reconciliation of effective tax rate of the bank

(i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed.

Profit before provision and income tax as per profit and loss account 6,856,355,423 8,748,061,131  
Income tax as per applicable tax rate (37.5%) 2,571,133,284 3,280,522,924

##### Factors affecting the tax charged

On non deductible expenses (netting of deductible income) 371,992,220 (399,652,579)  
Tax savings from reduced tax rates (on dividend income) (33,054,442) (36,263,495)

##### Total income tax expenses

<b>2,910,071,062</b>	<b>2,844,606,850</b>
----------------------	----------------------

(ii) A numerical reconciliation between the average effective tax rate and the applicable tax rate, disclosing also the basis on which the applicable tax rate is computed.

##### Applicable tax rate

Tax effect of expenses that are not deductible for tax purposes **37.50%** **37.50%**  
On non deductible expenses (netting of deductible income) 5.43% -4.57%  
Tax savings from exempted income (on govt. treasury securities) 0.00% 0.00%  
Tax savings from reduced tax rates (on dividend income) -0.48% -0.41%  
Tax savings from reduced tax rates (on gain on sale of quoted securities) 0.00% 0.00%

##### Average effective tax rate (tax expense divided by profit before provision and tax)

<b>42.44%</b>	<b>32.52%</b>
---------------	---------------

#### 14a.2 Deferred tax liability

Opening balance  
Add: Addition during the year  
Deferred tax on actuarial valuation  
Add/(Less): Deferred tax on revaluation of land and building

1,151,194,692	761,530,856
31,818,828	178,081,488
-	135,975,247
113,509,290	75,607,102
<b>1,296,522,810</b>	<b>1,151,194,692</b>

#### 14a.2.1 Deferred tax liability

Temporary timing difference in written down value of fixed assets between tax base and carrying value:

Carrying amount of fixed assets including RoU Assets 3,781,408,879 3,734,717,266  
Tax base 1,950,055,119 1,988,213,713  
Taxable temporary difference 1,831,353,760 1,746,503,553  
Tax Rate 37.50% 37.50%  
Deferred tax liability on fixed assets 686,757,660 654,938,832  
Deferred tax on revaluation of land and building 448,954,994 335,445,704  
Deferred tax on actuarial valuation on employees gratuity fund 160,810,156 160,810,156  
Total Deferred tax liability **1,296,522,810** **1,151,194,692**

#### 14a.3 Provision for loans, advances and lease / investments

Movement in specific provision on classified loans / investments:  
Provision held as on 1 January  
Less: Fully provided debts written off during the year  
Add: Recoveries of amounts previously written off  
Add: Net charge to profit and loss account (note-39a)  
Provision held at the end of the period/year

7,388,746,511	5,228,309,342
(50,484,986)	(2,512,633,931)
392,838,881	260,927,622
1,074,000,000	4,412,143,478
<b>8,805,100,406</b>	<b>7,388,746,511</b>

##### Movement in general provision on unclassified loans / investments

Provision held as on 1 January  
Add: General provision made during the year (note-39a)  
Provision held at the end of the period/year

5,610,995,818	7,378,916,133
(300,500,000)	(1,767,920,315)
<b>5,310,495,818</b>	<b>5,610,995,818</b>
<b>14,115,596,225</b>	<b>12,999,742,329</b>

#### 14a.4 Provision for off-balance sheet exposures

Provision held as on 1 January  
Add: Provision made during the year (note-39a)  
Provision held at the end of the period/year

2,186,065,645	2,163,090,000
-	22,975,645
<b>2,186,065,645</b>	<b>2,186,065,645</b>

#### 14a.5 Provision for Off-shore Banking Units

Movement in specific provision on classified loans / investments:  
Provision held as on 1 January  
Less: Fully provided debts written off/settlement during the year  
Add: Net charge to profit and loss account (note-39a)  
Provision held at the end of the period/year

90,900,000	83,400,000
(95,530,630)	-
4,630,630	7,500,000
-	<b>90,900,000</b>

		<b>Amount in Taka</b>		
		<b>30 Sep 2023</b>	<b>31 Dec 2022</b>	
<b>Movement in general provision on unclassified loans / investments</b>				
Provision held as on 1 January		481,150,000	454,150,000	
Add: General provision made during the year (note-39a)		65,869,370	27,000,000	
Provision held at the end of the period/year		<b>547,019,370</b>	<b>481,150,000</b>	
		<b>547,019,370</b>	<b>572,050,000</b>	
<b>14a.6 Other provision for classified assets</b>				
Balance as on 1 January		30,620,519	67,220,519	
Add: Addition during the year (note-39a)		(9,500,000)	(36,600,000)	
Less: Adjustment during the year		(559,499)	-	
Provision held at the end of the period/year		<b>20,561,020</b>	<b>30,620,519</b>	
<b>15 Share capital</b>				
<b>15.1 Authorized capital</b>				
2,500,000,000 ordinary shares of Taka 10 each		25,000,000,000	25,000,000,000	
<b>15.2 Issued, subscribed and fully paid up capital</b>				
30,000,000 ordinary shares of Taka 10 each issued for cash		300,000,000	300,000,000	
986,756,137 ordinary shares of Taka 10 each issued as bonus shares		9,867,561,370	9,867,561,370	
115,527,340 ordinary shares of Taka 10 each issued as right shares		1,155,273,400	1,155,273,400	
		<b>11,322,834,770</b>	<b>11,322,834,770</b>	
<b>15.3 History of paid-up capital</b>				
Given below the history of raising of share capital of Prime Bank Limited:				
Accounting year	Declaration	No of share	Value in capital	Cumulative
1995	Opening capital	10,000,000	100,000,000	100,000,000
1996	60% Bonus share	6,000,000	60,000,000	160,000,000
1997	25% Bonus share	4,000,000	40,000,000	200,000,000
1999	Initial Public Offer (IPO)	20,000,000	200,000,000	400,000,000
2000	25% Bonus share	10,000,000	100,000,000	500,000,000
2001	20% Bonus share	10,000,000	100,000,000	600,000,000
2002	16.67% Bonus share	10,000,000	100,000,000	700,000,000
2003	42.86% Bonus share	30,000,000	300,000,000	1,000,000,000
2004	40% Bonus share	40,000,000	400,000,000	1,400,000,000
2005	25% Bonus share	35,000,000	350,000,000	1,750,000,000
2006	30% Bonus share	52,500,000	525,000,000	2,275,000,000
2007	25% Bonus share	56,875,000	568,750,000	2,843,750,000
2008	25% Bonus share	71,093,750	710,937,500	3,554,687,500
2009	30% Bonus share	106,640,620	1,066,406,200	4,621,093,700
2009	25% right share	115,527,340	1,155,273,400	5,776,367,100
2010	35% Bonus share	202,172,848	2,021,728,480	7,798,095,580
2011	20% Bonus share	155,961,911	1,559,619,110	9,357,714,690
2012	10% Bonus share	93,577,147	935,771,470	10,293,486,160
2017	10% Bonus share	102,934,861	1,029,348,610	11,322,834,770
		<b>1,132,283,477</b>	<b>11,322,834,770</b>	
<b>15.4 Share premium</b>				
11,552,734 ordinary shares of Taka 200 each per share		2,310,546,800	2,310,546,800	
Less: Income tax deduction at source @ 3% on total premium		69,316,404	69,316,404	
		2,241,230,396	2,241,230,396	
Less: Transferred to Paid-up Capital		1,029,348,610	1,029,348,610	
		<b>1,211,881,786</b>	<b>1,211,881,786</b>	
<b>15.5 Non controlling interest</b>				
Share capital		60	60	
Retained earnings		(1)	(2)	
		<b>59</b>	<b>58</b>	
<b>16 Statutory reserve</b>				
Balance on 1 January		10,353,413,584	10,353,413,584	
Addition ( 20% of pre-tax profit)		-	-	
Balance at the end of the period/year		<b>10,353,413,584</b>	<b>10,353,413,584</b>	
<b>17 Consolidated revaluation gain / loss on investments</b>				
Prime Bank Limited (note-17a)		169,048,827	54,692,410	
Gain on revaluation of Investment at Prime Exchange Co. Pte. Ltd., Singapore		53,979,940	50,583,509	
Gain on revaluation of Investment at Prime Exchange (UK) Ltd.		10,814,826	5,690,126	
Gain on revaluation of Investment at PBL Finance (Hong Kong) Limited		15,088,893	12,019,247	
		<b>248,932,487</b>	<b>122,985,293</b>	

Amount in Taka	
30 Sep 2023	31 Dec 2022

**17(a) Revaluation gain / loss on investments of the Bank**

Opening balance on 1 January	54,692,410	32,533,614
Add: Amortized/Revaluation Gain	145,450,446	352,556,064
Less: Adjustment of amortization/revaluation gain against sale/maturity	(31,008,787)	(330,168,341)
Add: Adjustment of revaluation gain/(loss) of OBU fixed assets	(85,242)	(228,927)
Less: Adjustment of Revaluation loss	-	-
	<b>169,048,827</b>	<b>54,692,410</b>

**18 Revaluation reserve**

Balance on 1 January	1,890,574,019	1,767,012,161
Adjustment/Addition during the year	-	123,561,858
Balance at the end of the period/year	1,890,574,019	1,890,574,019
Less: Provision for deferred tax	(448,954,994)	(335,445,704)
	<b>1,441,619,025</b>	<b>1,555,128,315</b>

**19 Consolidated foreign currency translation gain/ (loss)**

Prime Bank Limited (note-19a)	124,658,121	98,758,787
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	(354,618)	422,475
PBL Exchange (UK) Ltd.	263,609	(1,280,692)
PBL Finance (Hong Kong) Limited	2,038,527	7,234,531
	<b>126,605,640</b>	<b>105,135,102</b>

**19a Foreign currency translation gain/ (loss)**

Balance on 1 January	98,758,787	20,121,408
Addition during the year	25,899,334	78,637,379
Balance at the end of the period/year	<b>124,658,121</b>	<b>98,758,787</b>

**20 Consolidated retained earnings / movement of profit and loss account**

Prime Bank Limited (note-20a)	9,263,806,852	7,786,530,240
Prime Bank Investment Limited	(45,118,635)	(85,204,132)
Prime Bank Securities Limited	(312,173,323)	(198,948,537)
Prime Exchange Co. Pte. Ltd., Singapore	(997,741)	18,169,314
PBL Exchange (UK) Ltd.	(93,584,139)	(92,826,749)
PBL Finance (Hong Kong) Limited	207,711,216	155,640,436
	<b>9,019,644,230</b>	<b>7,583,360,572</b>
Less: Minority Interest	1	2
Less: Inter company transaction	-	-
Less: Profit Remitted by Prime Exchange Co. Pte. Ltd., Singapore	-	(6,256,561)
Less: Profit Remitted by PBL Finance (Hong Kong) Limited	(43,673,311)	(20,801,504)
Less: Foreign currency translation gains	(27,846,853)	(85,013,694)
	<b>8,948,124,068</b>	<b>7,471,288,815</b>

**20a Retained earnings / movement of profit and loss account of the Bank**

Balance on 1 January	7,707,892,860	5,440,914,302
Addition during the year	3,511,510,744	4,021,849,232
Transfer to statutory reserve	-	-
Cash dividend	(1,981,496,085)	(1,981,496,085)
Issue of bonus shares	-	-
Remeasurement gain/(loss) of defined benefits liability/assets	-	226,625,411
Balance at the end of the period/year	<b>9,237,907,519</b>	<b>7,707,892,860</b>
Add: Foreign currency translation gain/ (loss)	25,899,334	78,637,379
	<b>9,263,806,852</b>	<b>7,786,530,240</b>

**20.1 Consolidated retained earnings brought forward from previous year**

Prime Bank Limited (note-20.1 a)	5,726,396,775	3,686,043,629
Prime Bank Investment Ltd.	(85,204,132)	(159,371,879)
Prime Bank Securities Ltd.	(198,948,537)	(79,056,262)
Prime Exchange Co. Pte. Ltd., Singapore	18,169,314	5,779,582
PBL Exchange (UK) Ltd.	(92,826,749)	(51,175,249)
PBL Finance (Hong Kong) Limited	92,248,300	41,222,715
	5,459,834,971	3,443,442,536
Foreign currency translation gain on 1 January	(7,162,170)	5,922,858
Add: Inter-company transactions	43,673,311	27,058,065
	<b>5,496,346,112</b>	<b>3,476,423,458</b>

**20.1.a Retained earnings brought forward from previous year of the Bank**

Balance on 1 January	7,707,892,860	5,440,914,302
Remeasurement gain/(loss) of defined benefits liability/assets	-	226,625,411
Cash dividend paid	(1,981,496,085)	(1,981,496,085)
Balance at the end of the period/year	<b>5,726,396,775</b>	<b>3,686,043,629</b>
Foreign currency translation gain on 1 January	-	-
	<b>5,726,396,775</b>	<b>3,686,043,629</b>

		<b>Amount in Taka</b>	
		<b>30 Sep 2023</b>	<b>31 Dec 2022</b>
<b>21</b>	<b>Consolidated contingent liabilities</b>		
<b>21.1</b>	<b>Acceptances and endorsements</b>		
	Prime Bank Limited (note-21a.1)	74,262,628,188	69,160,801,021
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		<b>74,262,628,188</b>	<b>69,160,801,021</b>
<b>21.2</b>	<b>Letters of guarantee</b>		
	Prime Bank Limited (note-21a.2)	41,136,251,759	36,942,173,730
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		<b>41,136,251,759</b>	<b>36,942,173,730</b>
<b>21.3</b>	<b>Irrevocable Letters of Credit</b>		
	Prime Bank Limited (note-21a.3)	29,898,992,356	37,867,388,098
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		<b>29,898,992,356</b>	<b>37,867,388,098</b>
<b>21.4</b>	<b>Bills for collection</b>		
	Prime Bank Limited (note-21a.4)	14,017,362,605	14,697,739,443
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		<b>14,017,362,605</b>	<b>14,697,739,443</b>
		<b>159,315,234,908</b>	<b>158,668,102,292</b>
<b>21a</b>	<b>Contingent liabilities of the Bank</b>		
<b>21a.1</b>	<b>Acceptances and endorsements</b>		
	Back to back bills (Foreign)	65,880,741,299	58,563,149,705
	Back to back bills (Local)	6,703,733,019	8,139,593,836
	Back to back bills (EPZ)	1,678,153,869	2,458,057,479
		74,262,628,188	69,160,801,021
	Less: Margin	(11,445,155,453)	(10,195,799,460)
		<b>62,817,472,735</b>	<b>58,965,001,561</b>
<b>21a.2</b>	<b>Letters of guarantee</b>		
	Letters of guarantee (Local)	19,457,478,021	15,674,531,321
	Letters of guarantee (Foreign)	21,678,773,738	21,267,642,409
	Foreign counter guarantees	-	-
		41,136,251,759	36,942,173,730
	Less: Margin	(779,371,737)	(784,593,132)
		<b>40,356,880,022</b>	<b>36,157,580,598</b>
<b>21a.3</b>	<b>Irrevocable Letters of Credit</b>		
	Letters of credit (Sight)	6,149,848,143	8,756,378,142
	Letters of credit (Deferred)	10,374,744,369	17,488,377,889
	Back to back L/C	13,374,399,845	11,622,632,068
		29,898,992,356	37,867,388,098
	Less: Margin	(5,962,499,636)	(4,062,685,372)
		<b>23,936,492,721</b>	<b>33,804,702,726</b>
<b>21a.4</b>	<b>Bills for collection</b>		
	Outward bills for collection	14,017,362,605	14,697,739,443
		14,017,362,605	14,697,739,443
	Less: Margin	(135,288,695)	(124,652,515)
		<b>13,882,073,910</b>	<b>14,573,086,928</b>
		<b>159,315,234,908</b>	<b>158,668,102,292</b>

<b>Amount in Taka</b>	
<b>Jan-Sep-2023</b>	<b>Jan-Sep-2022</b>

## 22 Income statement

### Income:

Interest, discount and similar income (note-22.1)	21,214,860,490	15,775,935,407
Dividend income (note-25a)	188,882,523	163,121,180
Fees, commission and brokerage (note-22.2)	1,085,660,738	892,731,609
Gains /less losses arising from dealing in securities	-	-
Gains /less losses arising from investment securities	-	-
Gains /less losses arising from dealing in foreign currencies (note-26a.1)	405,858,044	1,222,155,624
Income from non-banking assets	-	-
Other operating income (note-27a)	927,744,003	793,638,048
Profit /less losses on interest rate changes	-	-
	<b>23,823,005,799</b>	<b>18,847,581,869</b>

### Expenses:

Interest / profit paid on deposits, borrowings, etc. (note-24a)	10,817,488,563	6,872,479,980
Losses on loans, advances and lease/ investments	-	-
Administrative expenses (note-22.3)	4,570,532,443	4,277,891,688
Other operating expenses (note-38a)	1,086,904,545	971,671,304
Depreciation on banking assets (note-37a)	491,724,825	467,681,850
	<b>16,966,650,376</b>	<b>12,589,724,822</b>
	<b>6,856,355,423</b>	<b>6,257,857,046</b>

### 22.1 Interest, discount and similar income

Interest income / Profit on investments (note-23a)	17,618,760,849	13,056,130,464
Interest income on treasury bills / reverse repo / bonds (note-25a)	2,971,201,875	2,606,332,009
Gain on Discounted bond / bills (note-25a)	725,798,127	123,750,148
Gain on sale of shares (note-25a)	-	-
Gain on Govt. security trading (note-25a)	60,875,586	143,513,127
Interest on debentures (note-25a)	195,110,179	198,287,183
	<b>21,571,746,617</b>	<b>16,128,012,931</b>
Less: Loss on revaluation of security trading (note-25a)	356,886,126	352,077,524
	<b>21,214,860,490</b>	<b>15,775,935,407</b>

### 22.2 Fees, commission and brokerage

Commission (note-26a)	1,085,660,738	892,731,609
Settlement fee-PBIL (note-26a)	-	-
	<b>1,085,660,738</b>	<b>892,731,609</b>

### 22.3 Administrative expenses

Salary and allowances (note-28a)	3,704,170,824	3,440,794,946
Rent, taxes, insurance, electricity, etc. (note-29a)	476,798,348	459,825,024
Legal expenses (note-30a)	21,275,132	36,394,816
Postage, stamp, telecommunication, etc. (note-31a)	68,786,631	77,072,851
Stationery, printing, advertisement, etc. (note-32a)	223,405,721	188,025,525
Managing Director's salary and fees (note-33)	13,529,613	12,729,194
Directors' fees (note-34a)	2,923,345	3,501,519
Auditors' fees (note-35a)	1,725,000	1,138,500
Repair of Bank's assets (note-37a)	57,917,829	58,409,313
	<b>4,570,532,443</b>	<b>4,277,891,688</b>

## 23 Consolidated interest income / profit on investments

Prime Bank Limited (note-23a)	17,618,760,849	13,056,130,464
Prime Bank Investment Limited	244,685,955	341,540,168
Prime Bank Securities Limited	19,039,031	22,309,073
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	173,949,367	105,654,439
	<b>18,056,435,201</b>	<b>13,525,634,144</b>
Less: Inter-company transactions	209,340,211	190,493,628
	<b>17,847,094,990</b>	<b>13,335,140,516</b>

	<b>Amount in Taka</b>	
	<b>Jan-Sep-2023</b>	<b>Jan-Sep-2022</b>
<b>23a Interest income / profit on investments of the Bank</b>		
Loans (General) / Musharaka	3,566,845,736	3,558,115,026
Loans against trust receipts	251,922,371	270,503,437
Packing credit	77,724,652	67,023,177
House building loan	59,297,593	78,865,464
Lease finance / Izarah	59,060,304	63,025,954
Hire purchase	683,839,906	743,746,158
Payment against documents	94,054	1,250,473
Cash credit / Bai-Muajjal	1,127,459,364	1,058,456,175
Secured overdraft	2,672,513,371	1,907,764,544
Consumer credit scheme	1,210,152,154	1,025,990,996
Staff loan	69,508,251	58,934,820
Agricultural Loan	6,760,041	6,178,128
Forced loan	21,233,108	19,350,294
Documentary bills purchased	2,970,508,267	1,305,447,098
Interest income from credit card	170,994,398	141,173,567
Other loans and advances / Investments	4,523,239,112	2,620,526,161
<b>Total interest / profit on loans and advances / investments</b>	<b>17,471,152,683</b>	<b>12,926,351,471</b>
Interest / profit on balance with other banks and financial institutions	81,377,833	103,580,616
Interest on call loans	937,917	1,644,736
Interest / profit received from foreign banks (note-23a.1)	65,292,416	24,553,641
	<b><u>17,618,760,849</u></b>	<b><u>13,056,130,464</u></b>
<b>23a.1 Interest received from foreign banks</b>	<b>183,607,543</b>	<b>158,834,868</b>
Less: Inter-company transactions	<b>118,315,126</b>	<b>134,281,227</b>
	<b><u>65,292,416</u></b>	<b><u>24,553,641</u></b>
<b>24 Consolidated interest / profit paid on deposits, borrowings, etc.</b>		
Prime Bank Limited (note-24a)	10,817,488,563	6,872,479,980
Prime Bank Investment Limited	73,832,874	78,344,111
Prime Bank Securities Limited	77,847,041	72,860,204
Prime Exchange Co. Pte. Ltd., Singapore	1,269,645	312,598
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	96,641,312	41,087,936
	<b>11,067,079,435</b>	<b>7,065,084,829</b>
Less: Inter-company transactions	210,442,471	190,741,338
	<b><u>10,856,636,963</u></b>	<b><u>6,874,343,491</u></b>
<b>24a Interest / profit paid on deposits, borrowings, etc. of the Bank</b>		
i) Interest / profit paid on deposits:		
Savings bank / Mudaraba savings deposits	871,281,714	716,459,918
Special notice deposits	129,119,525	184,857,386
Term deposits / Mudaraba term deposits	4,866,735,995	3,027,621,163
Deposits under scheme	1,371,794,777	1,562,310,430
Foreign currency deposits (note-24a.1)	79,177,041	20,607,350
Others	53,064,211	35,688,729
	<b>7,371,173,263</b>	<b>5,547,544,976</b>
ii) Interest / Profit paid for borrowings:		
Call deposits	103,497,903	51,160,931
Repurchase agreement (repo)	133,742,328	64,672,806
Interest expenses of lease liabilities	47,020,346	42,503,440
Banladesh Bank-refinance	580,401,262	145,591,961
Local bank accounts	118,315,126	134,281,227
Foreign bank accounts	2,331,904,201	709,542,688
PBL bond	249,749,260	311,463,178
	<b>3,564,630,426</b>	<b>1,459,216,231</b>
Less: Inter-company transactions	118,315,126	134,281,227
	<b><u>3,446,315,300</u></b>	<b><u>1,324,935,004</u></b>
	<b><u>10,817,488,563</u></b>	<b><u>6,872,479,980</u></b>
<b>24a.1 Foreign currency deposits</b>		
Interest / profit paid on F.C	79,177,041	20,607,350
Interest / profit paid on N.F.C.D	-	-
	<b><u>79,177,041</u></b>	<b><u>20,607,350</u></b>

		<b>Amount in Taka</b>	
		<b>Jan-Sep-2023</b>	<b>Jan-Sep-2022</b>
<b>25 Consolidated investment income</b>			
Prime Bank Limited (note-25a)		3,784,982,165	2,882,926,124
Prime Bank Investment Limited		35,267,457	50,348,064
Prime Bank Securities Limited		1,035,000	107,761,026
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		<b>3,821,284,622</b>	<b>3,041,035,214</b>
Less: Inter-company transactions		43,673,311	27,058,065
		<b>3,777,611,311</b>	<b>3,013,977,149</b>
<b>25a Investment income of the bank</b>			
Interest on treasury bills / Reverse repo / bonds		2,971,201,875	2,606,332,009
Interest on debentures / bonds		195,110,179	198,287,183
Gain on discounted bond / bills		725,798,127	123,750,148
Gain on sale of shares		-	-
Gain on Govt. security trading		60,875,586	143,513,127
Dividend on shares		188,882,523	163,121,180
		<b>4,141,868,291</b>	<b>3,235,003,648</b>
Less: Loss on sale/revaluation of security trading		356,886,126	352,077,524
		<b>3,784,982,165</b>	<b>2,882,926,124</b>
<b>26 Consolidated commission, exchange and brokerage</b>			
Prime Bank Limited (note-26a)		1,491,518,782	2,114,887,233
Prime Bank Investment Limited		29,441,272	55,970,629
Prime Bank Securities Limited		63,465,425	48,001,196
Prime Exchange Co. Pte. Ltd., Singapore		46,252,155	52,907,892
PBL Exchange (UK) Ltd.		-	16,131,301
PBL Finance (Hong Kong) Limited		14,605,896	5,602,644
		1,645,283,530	2,293,500,894
Less: Inter-company transactions		-	-
		<b>1,645,283,530</b>	<b>2,293,500,894</b>
<b>26a Commission, exchange and brokerage of the Bank</b>			
Commission on L/Cs		247,035,186	211,672,073
Commission on L/Cs-back to back		519,017,045	379,268,811
Commission on L/Gs		234,220,161	169,440,919
Commission on remittance		10,549,358	24,694,975
Commission for services rendered to issue of shares		-	-
Merchant Commission		1,071,936	3,416,775
Underwriting Commission regarding Treasury bill/ Bond		24,838,183	3,940,561
Commission from sale of BSP /PSP/Others		48,928,870	100,297,495
		1,085,660,738	892,731,609
Exchange gain (note - 26a.1) - including gain from FC dealings		405,858,044	1,222,155,624
Settlement fees / Brokerage		-	-
		<b>1,491,518,782</b>	<b>2,114,887,233</b>
<b>26a.1 Exchange gain</b>			
Exchange gain		432,386,225	1,440,837,674
Less: Exchange loss		(26,528,181)	(218,682,050)
		<b>405,858,044</b>	<b>1,222,155,624</b>
<b>27 Consolidated other operating income</b>			
Prime Bank Limited (note-27a)		927,744,003	793,638,048
Prime Bank Investment Limited		2,449,653	4,507,680
Prime Bank Securities Limited		1,052,980	537,122
Prime Exchange Co. Pte. Ltd., Singapore		316,203	1,451,124
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		11,383,431	16,691,233
		<b>942,946,270</b>	<b>816,825,207</b>
Less: Inter-company transactions		1,102,260	247,710
		<b>941,844,010</b>	<b>816,577,497</b>

	<b>Amount in Taka</b>	
	<b>Jan-Sep-2023</b>	<b>Jan-Sep-2022</b>
<b>27a Other operating income of the Bank</b>		
Locker rent	14,359,163	15,730,224
Service and other charges	221,738,317	236,248,861
Retail Income	190,843,149	184,247,790
Income from ATM service	189,985,095	27,386,647
Credit card income (note-27a.2)	146,643,189	119,038,292
Postage / telex / SWIFT/ fax	31,863,730	37,090,602
Rebate from foreign Bank outside Bangladesh	39,076,335	76,516,504
Profit on sale of fixed assets	-	124,285
Miscellaneous earnings (note-27a.1)	93,235,025	97,254,844
	<b>927,744,003</b>	<b>793,638,048</b>
<b>27a.1</b> Miscellaneous earnings include syndication fee, commission/rebate from foreign remittance house / bank, notice fee and sale proceeds of various items, etc.		
<b>27a.2 Credit card income</b>		
Annual fees	31,644,845	29,331,048
Inter-change fees	42,903,609	35,863,156
Others	72,094,735	53,844,088
	<b>146,643,189</b>	<b>119,038,292</b>
<b>28 Consolidated salaries and allowances</b>		
Prime Bank Limited (note-28a)	3,704,170,824	3,440,794,946
Prime Bank Investment Limited	54,030,273	47,074,541
Prime Bank Securities Limited	38,298,158	40,675,516
Prime Exchange Co. Pte. Ltd., Singapore	28,828,149	21,958,733
PBL Exchange (UK) Ltd.	1,292,102	19,090,593
PBL Finance (Hong Kong) Limited	18,266,729	14,132,632
	<b>3,844,886,235</b>	<b>3,583,726,960</b>
<b>28a Salaries and allowances of the Bank</b>		
Basic pay	1,501,665,608	1,458,411,178
Allowances	1,122,617,280	1,020,467,134
Bonus	718,139,524	651,985,638
Bank's contribution to provident fund	147,981,767	132,731,513
Retirement benefits/ Leave encashment	20,266,645	19,699,484
Gratuity	193,500,000	157,500,000
	<b>3,704,170,824</b>	<b>3,440,794,946</b>
<b>29 Consolidated rent, taxes, insurance, electricity, etc.</b>		
Prime Bank Limited (note-29a)	476,798,348	459,825,024
Prime Bank Investment Limited	3,503,908	1,547,554
Prime Bank Securities Limited	3,942,974	6,751,810
Prime Exchange Co. Pte. Ltd., Singapore	5,426,355	1,309,368
PBL Exchange (UK) Ltd.	176,501	6,100,639
PBL Finance (Hong Kong) Limited	5,052,900	4,097,973
	<b>494,900,986</b>	<b>479,632,368</b>
<b>29a Rent, taxes, insurance, electricity, etc. of the Bank</b>		
Rent, rates and taxes	203,994,876	204,385,462
Lease rent	-	-
Insurance	165,741,666	159,487,859
Power and electricity	107,061,806	95,951,703
	<b>476,798,348</b>	<b>459,825,024</b>
<b>30 Consolidated legal expenses</b>		
Prime Bank Limited (note-30a)	21,275,132	36,394,816
Prime Bank Investment Limited	257,025	1,001,058
Prime Bank Securities Limited	408,250	115,000
Prime Exchange Co. Pte. Ltd., Singapore	1,302,981	850,274
PBL Exchange (UK) Ltd.	1,002,671	4,375,536
PBL Finance (Hong Kong) Limited	-	-
	<b>24,246,059</b>	<b>42,736,684</b>

		<b>Amount in Taka</b>	
		<b>Jan-Sep-2023</b>	<b>Jan-Sep-2022</b>
<b>30a</b>	<b>Legal expenses of the Bank</b>		
	Legal expenses	(1,803,961)	29,712,623
	Other professional charges	23,079,093	6,682,193
		<b>21,275,132</b>	<b>36,394,816</b>
<b>31</b>	<b>Consolidated postage, stamp, telecommunication, etc.</b>		
	Prime Bank Limited (note-31a)	68,786,631	77,072,851
	Prime Bank Investment Limited	698,125	717,267
	Prime Bank Securities Limited	10,532	7,192
	Prime Exchange Co. Pte. Ltd., Singapore	1,391,141	1,322,737
	PBL Exchange (UK) Ltd.	23,516	394,904
	PBL Finance (Hong Kong) Limited	3,840,024	3,801,192
		<b>74,749,969</b>	<b>83,316,143</b>
<b>31a</b>	<b>Postage, stamp, telecommunication, etc. of the Bank</b>		
	Postage & Courier	4,585,522	7,658,716
	Telegram, telex, fax and internet	1,261,348	1,259,745
	Data communication	45,189,637	51,440,629
	Telephone - office	17,732,112	16,632,123
	Telephone - residence	18,011	81,638
		<b>68,786,631</b>	<b>77,072,851</b>
<b>32</b>	<b>Consolidated stationery, printing and advertisements, etc.</b>		
	Prime Bank Limited (note-32a)	223,405,721	188,025,525
	Prime Bank Investment Limited	906,842	1,326,647
	Prime Bank Securities Limited	590,609	701,009
	Prime Exchange Co. Pte. Ltd., Singapore	1,393,051	1,376,257
	PBL Exchange (UK) Ltd.	55,560	253,155
	PBL Finance (Hong Kong) Limited	271,985	239,881
		<b>226,623,768</b>	<b>191,922,473</b>
<b>32a</b>	<b>Stationery, printing and advertisements, etc. of the Bank</b>		
	Office and security stationery	41,016,440	36,217,332
	Computer consumable stationery	154,051,236	137,671,846
	Publicity and advertisement	28,338,045	14,136,346
		<b>223,405,721</b>	<b>188,025,525</b>
<b>33</b>	<b>Managing Director's salary and fees</b>		
	Basic salary	7,171,113	6,519,194
	Bonus	1,633,500	1,485,000
	House rent allowance	1,575,000	1,575,000
	Utility allowance	675,000	675,000
	House maintenance allowance	675,000	675,000
	Others	1,800,000	1,800,000
		<b>13,529,613</b>	<b>12,729,194</b>
<b>34</b>	<b>Consolidated Directors' fees</b>		
	Prime Bank Limited (note-34a)	2,923,345	3,501,519
	Prime Bank Investment Limited	287,100	676,500
	Prime Bank Securities Limited	211,200	281,600
	Prime Exchange Co. Pte. Ltd., Singapore	-	1,207,906
	PBL Exchange (UK) Ltd.	40,830	26,606
	PBL Finance (Hong Kong) Limited	-	-
		<b>3,462,475</b>	<b>5,694,131</b>
<b>34a</b>	<b>Directors' fees of the Bank</b>		
	Meeting fees	1,452,000	1,434,400
	Other benefits	1,471,345	2,067,119
		<b>2,923,345</b>	<b>3,501,519</b>

As per BRPD circular letter no. 11 dated 04 October 2015 Taka 8,000/- has been paid as Honorarium to the Directors, for attending per Board Meeting, Board Audit Committee Meeting and Risk Management Committee Meeting held during the period ended 30 September 2023.

		<b>Amount in Taka</b>	
		<b>Jan-Sep-2023</b>	<b>Jan-Sep-2022</b>
<b>35 Consolidated Auditors' fees</b>			
Prime Bank Limited (note-35a)		1,725,000	1,138,500
Prime Bank Investment Limited		373,750	307,625
Prime Bank Securities Limited		172,500	142,313
Prime Exchange Co. Pte. Ltd., Singapore		265,373	247,786
PBL Exchange (UK) Ltd.		-	
PBL Finance (Hong Kong) Limited		345,023	280,299
		<b>2,881,646</b>	<b>2,116,523</b>
<b>35a Auditors' fees of the Bank</b>			
External Audit fee		1,725,000	1,138,500
		<b>1,725,000</b>	<b>1,138,500</b>
<b>36 Charges on loan losses</b>			
Loan -written off		-	-
Interest waived		-	-
		-	-
<b>37 Consolidated depreciation and repair of Bank's assets</b>			
Prime Bank Limited (note-37a)		549,642,654	526,091,163
Prime Bank Investment Limited		11,629,732	14,745,966
Prime Bank Securities Limited		8,951,001	6,205,780
Prime Exchange Co. Pte. Ltd., Singapore		12,247,858	9,699,345
PBL Exchange (UK) Ltd.		-	1,258,192
PBL Finance (Hong Kong) Limited		65,986	197,747
		<b>582,537,230</b>	<b>558,198,193</b>
<b>37a Depreciation and repair of Bank's assets</b>			
<b>Depreciation -</b>			
Fixed assets		152,222,500	163,222,465
Leased assets		275,765,893	211,467,127
		<b>427,988,393</b>	<b>374,689,592</b>
<b>Amortization -</b>			
Software-core banking		61,893,844	90,700,258
Software-ATM		1,842,587	2,292,000
		<b>63,736,431</b>	<b>92,992,258</b>
<b>Repairs</b>			
Building		14,132,368	22,185,961
Furniture and fixtures		7,196,716	9,669,403
Office equipment		30,223,116	23,197,795
Bank's vehicles		5,818,439	2,905,989
Maintenance		547,191	450,165
		<b>57,917,829</b>	<b>58,409,313</b>
		<b>549,642,654</b>	<b>526,091,163</b>
<b>38 Consolidated other expenses</b>			
Prime Bank Limited (note-38a)		1,086,904,545	971,671,304
Prime Bank Investment Limited		10,440,242	16,710,826
Prime Bank Securities Limited		24,106,139	13,066,857
Prime Exchange Co. Pte. Ltd., Singapore		7,656,747	7,736,674
PBL Exchange (UK) Ltd.		(8,023,307)	5,179,384
PBL Finance (Hong Kong) Limited		2,034,557	1,718,571
		<b>1,123,118,923</b>	<b>1,016,083,616</b>

	<b>Amount in Taka</b>	
	<b>Jan-Sep-2023</b>	<b>Jan-Sep-2022</b>
<b>38a Other expenses of the Bank</b>		
Security and cleaning	136,960,942	137,229,141
Entertainment	22,012,098	17,768,945
Car expenses	200,935,901	196,071,757
ATM expenses	135,912,822	125,995,739
Retail expenses ( <b>Service Charge &amp; Others</b> )	1,098,705	649,557
Books, magazines and newspapers, etc.	135,639	129,702
Liveries and uniforms	-	273,760
Bank charges and commission	13,625,276	10,306,971
Loss on sale of fixed assets	-	596,142
Impairment of fixed assets	60,000,000	32,017,807
House furnishing expenses	4,445,000	3,200,000
Subscription to institutions	20,060,998	15,272,855
Donations	49,372,100	90,692,292
Sponsorship	36,650,271	23,974,761
Prime Bank Cricket Club	57,127,052	61,173,753
Traveling expenses	13,276,563	9,630,438
Corporate action fees	6,300	59,967
Local conveyance, labor, etc.	9,542,618	9,245,702
Business development	47,132,960	32,410,939
Training and internship	16,150,538	12,072,362
Remittance charges	11,824,663	7,795,780
Cash reward to branches	6,910,236	16,780,117
Laundry, cleaning and photographs, etc.	4,276,872	4,720,743
Credit card expenses	54,339,973	35,949,788
Consolidated salary (staff)	23,613,103	22,036,840
Annual General Meeting	-	52,500
Exgratia	3,700,125	6,495,875
Prime Bank Foundation	151,200,000	93,330,774
Miscellaneous expenses	6,593,789	5,736,296
	<b>1,086,904,545</b>	<b>971,671,304</b>
<b>39 Consolidated provision for loans, investments, off balance sheet exposure &amp; other assets</b>		
Provision for bad and doubtful loans and advances/investments-PBL ( <b>note-39a</b> )	1,074,000,000	880,000,000
Provision for unclassified loans and advances/investments-PBL ( <b>note-39a</b> )	(300,500,000)	167,623,163
Provision for bad and doubtful loans and advances (OBU) ( <b>note-39a</b> )	4,630,630	6,000,000
Provision for unclassified loans and advances/investments (OBU) ( <b>note-39a</b> )	65,869,370	17,000,000
Provision for off-balance sheet exposure-PBL ( <b>note-39a</b> )	-	185,000,000
Provision for interest receivable	5,500,000	(52,717,300)
Provision for diminution in value of investments-PBIL	(14,000,000)	12,461,054
Provision for impairment of client margin loan-PBIL	121,514,370	252,210,331
Provision for diminution in value of investments-PBSL	22,855,165	84,872,420
Provision for client margin loan-PBSL	1,976,468	-
Provision for impairment loss for investment in subsidiaries ( <b>note-39a</b> )	60,000,000	(94,500,000)
Provision for Start-up fund ( <b>note-39a</b> )	-	28,194,137
Provision for other assets ( <b>note-39a</b> )	(9,500,000)	(36,600,000)
	<b>1,032,346,003</b>	<b>1,449,543,805</b>
<b>39a Provision for loans, investments, off balance sheet exposure &amp; other assets of the Bank</b>		
Provision for bad and doubtful loans and advances / investments	1,074,000,000	880,000,000
Provision for unclassified loans and advances / investments	(300,500,000)	167,623,163
Provision for bad and doubtful loans and advances (OBU)	4,630,630	6,000,000
Provision for unclassified loans and advances / investments (OBU)	65,869,370	17,000,000
Provision for off-balance sheet exposure	-	185,000,000
Provision for interest receivable	5,500,000	(52,717,300)
Provision for impairment loss for investment in subsidiaries	60,000,000	(94,500,000)
Provision for Start-up fund	-	28,194,137
Provision for other assets	(9,500,000)	(36,600,000)
	<b>900,000,000</b>	<b>1,100,000,000</b>
<b>40 Consolidated tax expenses</b>		
<b>Current tax</b>		
Prime Bank Limited ( <b>note-40a</b> )	2,910,071,062	1,959,963,753
Prime Bank Investment Limited	8,284,599	10,092,923
Prime Bank Securities Limited	17,649,992	26,735,915
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	(1,214,317)	-
PBL Finance (Hong Kong) Limited	9,773,870	-
	<b>2,944,565,205</b>	<b>1,996,792,591</b>

	<b>Amount in Taka</b>	
	<b>Jan-Sep-2023</b>	<b>Jan-Sep-2022</b>
<b>Deferred tax</b>		
Prime Bank Limited (note-40a)	(465,226,383)	378,479,572
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	797,194	(11,536,875)
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>(464,429,189)</b>	<b>366,942,697</b>
	<b>2,480,136,016</b>	<b>2,363,735,288</b>
<b>40a Tax expenses of the Bank</b>		
Current tax	2,910,071,062	1,959,963,753
Deferred tax (note-40a.1)	(465,226,383)	378,479,572
	<b>2,444,844,679</b>	<b>2,338,443,325</b>
<b>40a.1 Deferred tax</b>		
Decrease/(Increase) in Deferred Tax Asset	(497,045,210)	259,827,129
Increase/(Decrease) in Deferred Tax Liability	31,818,828	118,652,443
<b>Deferred tax Expense/(Income)</b>	<b>(465,226,383)</b>	<b>378,479,572</b>
<b>41 Consolidated earnings per share (CEPS)</b>		
Net profit after tax (Numerator)	3,451,777,955	2,795,417,188
Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477
Consolidated earnings per share (CEPS)	<b>3.05</b>	<b>2.47</b>
Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".		
<b>42 Earnings per share (EPS) of the Bank</b>		
Net profit after tax (Numerator)	3,511,510,744	2,819,413,722
Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477
Earnings per share (EPS)	<b>3.10</b>	<b>2.49</b>
Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".		
<b>43 Significant deviations between financial statements of Q3'2023 and financial statements Q3'2022:</b>		
Following significant deviations observed during the period ended 30 September 2023 compared to the same period of last year:		
<b>Net Interest Income (Consolidated) increased by BDT 53 crore</b>		
Interest income of the bank increased by BDT 451 crore due to increase of both volume and yield of loans and advances. On the contrary, interest expense of the bank also increased by BDT 398 crore due to increase of deposit and its associated cost. Both the above changes ultimately resulted increase of net interest income of the bank by BDT 53 crore during the 3rd quarter ended on 30 September 2023 compared to the corresponding period of previous year.		
<b>Investment income (Consolidated) increased by BDT 76 crore</b>		
Consolidated investment income increased significantly during this period compared to the same period of last year due to increase of Bank's investment in govt. securities and increase of interest rate of the securities.		
<b>Commission, exchange and brokerage (Consolidated) decreased by BDT 65 crore</b>		
Consolidated commission, exchange and brokerage income decreased during this period due to decrease of trade business and exchange income of the bank.		
<b>Net Profit after Tax (Consolidated) increased by BDT 66 crore</b>		
Increase of both net Interest income and investment income ultimately contributed to increase of consolidated net profit after tax which resulting increased of consolidated Net Profit after tax (NPAT) by Taka 66 crore.		
<b>Earnings Per Share (Consolidated) increased by BDT 0.58</b>		
Earnings per share (EPS) on consolidated basis increased due to the above mentioned reasons.		
<b>Net Operating Cash Flow Per Share (Consolidated) increased by BDT 3.38</b>		
Consolidated net operating cash flow per share increased by BDT 3.38 mainly due to increase of operating income, increase of deposit and decrease of loans and advances during the period ended 30 September 2023 compared to the same period of last year.		

	<b>Amount in Taka</b>	
	<b>30 Sep 2023</b>	<b>30 Sep 2022</b>
<b>44 Shareholders' Equity</b>		
Paid up capital	11,322,834,770	11,322,834,770
Share premium	1,211,881,786	1,211,881,786
Statutory reserve	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	169,048,827	111,287,389
Revaluation reserve	1,441,619,025	1,555,128,315
Foreign currency translation gain	124,658,121	85,254,137
Surplus in profit and loss account / Retained earnings	9,237,907,519	6,278,831,940
	<b><u>33,861,363,632</u></b>	<b><u>30,918,631,920</u></b>
<b>45 Earning Per Share (EPS) has been calculated in accordance with IAS-33: "Earnings Per Share (EPS)".</b>		
<b>Calculation of EPS</b>		
Profit after tax for the year (Solo)	3,511,510,744	2,819,413,722
Profit after tax for the year (Consolidated)	3,451,777,955	2,795,417,188
Weighted average number of share	1,132,283,477	1,132,283,477
Earnings per share (Solo)	<b><u>3.10</u></b>	<b><u>2.49</u></b>
Earnings per share (Consolidated)	<b><u>3.05</u></b>	<b><u>2.47</u></b>
The bank has no dilutive instruments that is why we are not considering the diluted earnings per share.		
<b>46 Calculation of Net Asset value per Share (NAVPS)</b>		
Shareholders' Equity (Solo)	33,861,363,632	30,918,631,920
Shareholders' Equity (Consolidated)	33,681,414,306	30,779,324,828
Weighted average number of share	1,132,283,477	1,132,283,477
Net Asset value per Share (NAVPS) (Solo)	<b><u>29.91</u></b>	<b><u>27.31</u></b>
Net Asset value per Share (NAVPS) (Consolidated)	<b><u>29.75</u></b>	<b><u>27.18</u></b>
<b>47 Calculation of Net Cash Flow Per Share (NOCFPS)</b>		
Net Cash from Operating Activities (Solo)	4,833,054,101	1,095,724,883
Net Cash from Operating Activities (Consolidated)	5,064,928,184	1,230,380,457
Weighted average number of share	1,132,283,477	1,132,283,477
Net operating cash flow per share (Solo)	<b><u>4.27</u></b>	<b><u>0.97</u></b>
Net operating cash flow per share (Consolidated)	<b><u>4.47</u></b>	<b><u>1.09</u></b>
<b>48 Reconciliation of statement of cash flows from operating activities</b>		
Profit before provision	6,856,355,423	6,257,857,047
Adjustment for non cash items:		
Depreciation on fixed asset	427,988,393	374,689,592
Impairment of fixed assets	60,000,000	32,017,807
Amortization on software	63,736,431	92,992,258
Amortization on House Furnishing	4,445,000	3,200,000
<b>Adjustment with non-operating activities</b>	<b><u>556,169,825</u></b>	<b><u>502,899,657</u></b>
Recovery of write-off loan	392,838,881	139,786,077
Accounts Receivable	(1,634,492,047)	(584,867,701)
Accounts payable on deposits	1,705,269,322	901,378,546
Dividend Receivable	-	(6,256,561)
Gain on sale of asset	-	(124,285)
Loss on sale of asset	-	596,142
Provision for Audit fee	1,725,000	1,138,500
Prime Bank Foundation	26,758,968	21,447,870
Lease rent expenses	(302,298,152)	(160,946,564)
Employees Welfare fund	(5,000,000)	-
Employees salary/benefits	(38,224,216)	(3,046,597)
	<b><u>146,577,757</u></b>	<b><u>309,105,428</u></b>
<b>Changes in operating assets and liabilities</b>		
Changes in loans & advances	(5,820,737,115)	(27,695,811,615)
Changes in deposit and other accounts	18,710,253,643	14,938,421,716
Changes in investment	(20,666,690,124)	(4,925,510,579)
Changes in borrowings	6,665,894,804	14,496,504,225
Changes in other assets	(426,598,223)	(301,476,332)
Changes in other liabilities	535,797,006	(136,210,492)
	<b><u>(1,002,080,008)</u></b>	<b><u>(3,624,083,078)</u></b>
Income Tax Paid	(1,723,968,896)	(2,350,054,171)
<b>Net cash flows from operating activities</b>	<b><u>4,833,054,101</u></b>	<b><u>1,095,724,883</u></b>

**Schedule of fixed assets of the Bank  
as at 30 September 2023**

Particulars	COST				DEPRECIATION				Net book value as at 30.09.23
	Opening balance as on 01.01.23	Additions during the period	Disposals/ adjustments during the period	Total balance as at 30.09.23	Opening balance as on 01.01.23	Charge for the period	Disposals/ adjustments during the period	Total balance as at 30.09.23	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Land	3,750,383,000	-	-	3,750,383,000	-	-	-	-	3,750,383,000
Building	1,592,539,568	-	-	1,592,539,568	319,539,783	23,868,746	-	343,408,529	1,249,131,040
Capital work in progress (Building)	1,273,148,974	220,850,593	-	1,493,999,567	-	-	-	-	1,493,999,567
Furniture and fixtures	1,127,408,669	15,083,433	-	1,142,492,102	751,639,524	29,481,142	-	781,120,666	361,371,436
Capital work in progress (Furniture's)	-	4,646,418	-	4,646,418	-	-	-	-	4,646,418
Office equipment and machinery	2,752,905,006	55,423,021	-	2,808,328,026	2,186,206,712	90,809,189	-	2,277,015,901	531,312,125
Capital work in progress (Equipment)	47,397,243	61,976,051	-	109,373,294	-	-	-	-	109,373,294
Vehicles	313,741,523	-	-	313,741,523	280,390,005	8,063,424	-	288,453,429	25,288,094
<b>Sub-total</b>	<b>10,857,523,983</b>	<b>357,979,516</b>	<b>-</b>	<b>11,215,503,499</b>	<b>3,537,776,024</b>	<b>152,222,500</b>	<b>-</b>	<b>3,689,998,525</b>	<b>7,525,504,974</b>
<b>Lease assets-Premises</b>									
Right-of-use assets	3,044,688,486	-	-	3,044,688,486	1,621,846,511	275,765,893	-	1,897,612,404	1,147,076,082
<b>Sub-total</b>	<b>3,044,688,486</b>	<b>-</b>	<b>-</b>	<b>3,044,688,486</b>	<b>1,621,846,511</b>	<b>275,765,893</b>	<b>-</b>	<b>1,897,612,404</b>	<b>1,147,076,082</b>
<b>Software-Amortization</b>									
Software-Core Banking	864,701,383	21,137,470	-	885,838,853	713,957,292	61,893,844	-	775,851,136	109,987,716
Software-ATM	58,492,614	750,000	-	59,242,614	56,252,976	1,842,587	-	58,095,564	1,147,050
Capital work in progress (Software)	21,491,588	19,498,603	-	40,990,191	-	-	-	-	40,990,191
<b>Sub-total</b>	<b>944,685,585</b>	<b>41,386,073</b>	<b>-</b>	<b>986,071,658</b>	<b>770,210,269</b>	<b>63,736,431</b>	<b>-</b>	<b>833,946,700</b>	<b>152,124,958</b>
<b>As at 30 September 2023</b>	<b>14,846,898,055</b>	<b>399,365,588</b>	<b>-</b>	<b>15,246,263,643</b>	<b>5,929,832,804</b>	<b>491,724,825</b>	<b>-</b>	<b>6,421,557,629</b>	<b>8,824,706,014</b>
<b>As at 31 December 2022</b>	<b>13,570,032,534</b>	<b>1,293,396,575</b>	<b>108,075,105</b>	<b>14,846,898,055</b>	<b>5,244,332,722</b>	<b>770,864,950</b>	<b>85,364,868</b>	<b>5,929,832,804</b>	<b>8,917,065,250</b>